Course Syllabus: Globalization and Rise of China

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Course Outline
Globalization and the Rise of China
Prof. Y. J. SHI

Description
The course helps the students examine the multifaceted nature of contemporary globalization and social, political and economic faces of developments in the context of the particular experiences of country China. Special attention will be paid to the current economic policy issues and social stratification. The seminar attempts to offer some basis for evaluation of the future of the Chinese economy and society.

Studying Methods
The course will combine multimedia presentation, class room discussion, student presentation and primary research that yield the final paper.

Students will prepare a 10-mins presentation on a topic of interest related to China’s economic or social interaction with globalization, followed with 10-mins class discussion. Students can raise debates or questions through the presentation, therefore the presentation will provide brief yet sound background information on the topic. The final paper can be based on the question discussed in the presentation, or another topic that the student develops along the course.

A one-page outline term paper proposal (for comments and advice) is required to be submitted on or before Week 8. Final term paper (suggested length: 3000 words, 12 fonts, double space, 12-13 pages) due within one week after last class. Early submissions are welcome.

Course Evaluation

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Attendance</td>
<td>10%</td>
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<tr>
<td>Class participation</td>
<td>20%</td>
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<tr>
<td>Presentation</td>
<td>30%</td>
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<tr>
<td>Final Paper</td>
<td>40%</td>
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Course Material

Compulsory reading
Will be provided at end of each class for the following week.
COURSE OUTLINE

Part I   Globalization and Chinese Economic Miracle (Week 1-2, 5)
Part II  Globalization and Changing Chinese Cultural and Social Life (Week 3)
Part III Changing international relations – China & US, China & India, China & Africa relations in the globalization process (Week 4, 8)
Part IV Challenges to a Globalized China – The question of sustainability of China’s growth model (Week 6-7)

SCHEDULE (9 WEEKS)

* Reading should be prepared BEFORE the class

Week 1   Introduction: One dream, many realities - the Pros and Cons of Economic Globalization and China’s unique achievement

Topics
▪ Who are the winners and losers from globalization?
▪ What are the problems with globalization? Why people are unhappy?
▪ Can globalization work? What make it works better?
▪ Whose responsibility to ensure globalization work?
▪ Overview of achievement from globalization in East Europe, India, Argentina, Russia in comparison with China

Week 2   Chinese economic miracle – Chinese way of transition to market economy, Role of international trade and domestic economic reform, why China succeeded while East Europe failed?

Topics
▪ China’s footprints in economic reform - China’s unique approach to economic transition (from Mao’s planned economy to Deng’s socialist market economy) since the late 1970s.
▪ Factors explaining China’s extraordinarily strong economic performance during the past 27 years and critical differences between China’s and Russia’s management of economic transition.
▪ The nature of the Chinese economy
▪ The rural reform
▪ Reform of state-owned sector
▪ Development of non-state sector
▪ The question of ownership transformation:
Ownership reform, state-owned enterprise reform and WTO implications for China’s manufacturing industry. How much SOE reform has already been implemented and why has success been relatively limited? Examples of remaining challenges in selected light and heavy industries: textiles and garments; electronics; automobiles and parts; steel; chemicals.

China’s accession to the WTO:

What is WTO? Why China applied for membership and accepted tough accession terms.

Why negotiations took so long. Why China’s membership is so important for the rest of the world also. Accession terms and protocol issues (incl. anti dumping, special safeguards, TRIPS, TRIMS). PNTR legislation in the US. What is the impact of WTO accession on Chinese economic reform?

Changes that are taking place in regional and global economic relations as a result of China’s rapid growth and integration in the world economy through WTO membership and otherwise.

Lessons learned from China’s economic reform vs India’s

Week 3 Globalization and Changing Chinese Cultural and Social Life

Topics

- Chinese psychology; what current cross-cultural psychology tells us about deep-seated differences in Chinese conceptual outlook and personality; problems of cross-cultural interaction due to differences in worldview and cognitive tendencies.
- The interaction between culture and the globalized Chinese economy in the twenty-first century.
- The potential impacts of the traditional East Asian (Chinese) culture, such as guanxi (personal relationship), mianzi (face) and xinyong (trust), on the development of entrepreneurship and the economy, especially on how the value system in East Asia may affect the successful integration of the East Asian economy into the global supply chains and the development of crony capitalism.
- The “Chinese mind”; philosophical background; the longstanding philosophical concerns of Confucianism, Daoism, Buddhism.
- The search for meaning; the ideological crisis in modern China; Marxism and indigenous Chinese conceptual systems; Christianity, folk religions.
Week 4  “China Threat”? : China-US Relations past and present, and China-India Relations in the Global Outsourcing debate

Topics

- Is China a threat to the United States and the current world order that should be contained? Or is China a partner that should be engaged? These are some of the questions that this introductory course on China’s role in world affairs should prepare students to answer. The course hopes to move beyond this easy dichotomy, though, to consider China’s international relationships in all their complexity.
- Why have relations between the U.S. and China been rocky in the 1990s? What pressures have been at work on both sides? Considering the two Clinton-Jiang summits, can we ascertain whether and how summitry might matter?
- U.S. cultural influence in China and its economic impact
- US fast food market expansion in China
- IT and property rights
- Education and Study Abroad
- What is the new China-India relations in the global outsourcing debate?
- What kind of relationship does China and India have, competition or cooperation?
- The evolving relations between China and Japan, the significance to the security of Asian Pacific region?

Week 5  Multinationals Corporations in China and Emerging Chinese Multinationals – Can China produce world-class brand names?

Topics

- Why has China become so attractive to foreign investment?
- What role has MNEs played in Chinese export growth, domestic enterprise reform and technological development?
- What are the changing patterns FDI to China and reasons behind these changes?
- What are the drivers of China’s increasing outward FDI and their implications to world economy?
- Why Chinese overseas M&A encountered setbacks?
- What are the challenges to Chinese enterprises from becoming world-class brand names?
Week 6  Social Challenges to China’s globalization process – Migrant workers, urbanization, regional inequality

Topics
- Demographic trends, employment, labor markets and social security
- Urban and rural (un)employment trends. The Hukou system, development of domestic labor markets, private sector and rural migrant workers
- Why is regional inequality increasing so rapidly in China?
- Why the ageing problem in China became more prominent than western countries? What is the state of social security and old-aged pension system in China?
- How can Chinese governments respond to these problems?

Week 7  China’s Economic Security - Environmental cost, energy needs and climate change policy in China

Topics
- Importance of energy for transition economies, China’s growing demand for energy, and activities of Chinese companies in the global energy sector.
- Energy and environmental policy and the coal sector in China
- The macro-economic climate for investment, as seen by the coal industry.
- Investment rules, tax rates, inflation
- Economic planning, regulation, and deregulation
- Pricing policy, taxes, subsidies in place for coal or potentially applicable to coal.
- Why climate change important for China? What is China’s view on climate change and energy security?
- Is there a way to guarantee a steady and affordable energy supply, while cutting the emissions that threaten our climate and economic security?
- China’s renewable energy policy

Week 8  Impact of China’s emergence on global economy and Implications of China-Africa new partnership

Topics
- China as emerging global power of the century, threat or opportunity to the rest of the world?
- What is China’s African policy?
- What is the African perception of Chinese engagement with Africa?
What are the different opinions about China’s investment in Africa? Why?

What are the major development challenges Africa is facing? What kind of assistance does Africa need from the rest of the world?

What are the policies international community have developed to help Africa in the past? Are they effective?

How are Chinese policies towards Africa different from those of the US and the EU, e.g. in terms of aid, trade, investment and migration issues?

What are the major contributions, and what are the setbacks and negative effect arisen from Chinese investment in Africa?

Week 9 The Future of Globalization, what role should China play?

Topics

- Will the continuing globalization reduce the gap of inequality?
- How can China assume its role as a responsible global economic power?

Wrap-up and study tour

* List of compulsory readings on separate sheet
* Optional readings will be distributed weekly
* Office hour: Friday 4-5pm, Hammarskjold Room, GSD
* Email Prof Shi:  jacylyns@gmail.com