Extract from Joseph M. Perillo, Perillo's Contracts § 1.8(b) (7th ed. 2014), citing Bigler & Tillman's Void or Voidable? -- Curing Defects in Stock Issuances Under Delaware Law

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§ 1.8 Classification of Contracts

Contracts have been classified in various ways for different purposes. Some of these classifications will be discussed here briefly.

....

(b) Void, Voidable and Unenforceable Contracts

....

This power to avoid or ratify is sometimes given to a minor and to persons who have been induced to enter contracts by undue influence, fraud, mistake or duress. ⁸

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