Extract from Richard A. Booth, Financing the Corporation § 3:18 n.3 -- Formalities of stock issuance (Supp. 2012), citing Bigler & Tillman's Void or Voidable? -- Curing Defects in Stock Issuances Under Delaware law

Seth Barrett Tillman

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§ 3:18:

“In Blades v. Wisehart, the court found that stock issued pursuant to a purported five for one stock split was invalid because the amendment increasing the number of authorized shares contained no language effecting the stock split and was not filed in advance of the issuance of the shares.[FN3]”