

Valparaiso University

From the Selected Works of Sara Gundersen

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Economics of COVID-19 In Class Work 12 Small Businesses

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In Class Work 12
Small Businesses

1. Does someone close to you own a small business? How have they been doing with COVID-19/the recession?
2. According to the article, what percentage of small businesses do manufacturing, retail, and restaurants make up? What do you think the other types are?
3. How many respondents in the article were in a poor financial position before COVID? What are some stated reasons for this?
4. How many small businesses in the restaurant sector operate at a loss or break even? Is this a surprise to you?
5. Why is COVID hitting these small restaurants so hard?
6. How has social distancing impacted manufacturers?

-Pause for Larger Group Discussion-

7. Any thoughts about the big questions we discussed?

8. Do you think small businesses that weren't doing well before COVID should be allowed to fail?

9. What types of (and how much) government assistance was available to small businesses in the CARES act?

10. What types of (and how much) government assistance was available to large businesses in the CARES act?

11. Do you think the distribution between the two is justified?

12. If there is another stimulus bill, design the perfect program for small business recovery.