Risk Management

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ABSTRACT
Risk Management (RM) is becoming a key factor within organizations since it ensures a successful execution of projects. Consequently, Knowledge Management (KM) process has turned out to become a strategic resource of organization to the extent in which it is viewed nowadays as the basis of reduces the risk. The aim of this paper is to present a conceptual framework of KM integrated with RM called Knowledge Risk Management (KRM) process. The main emphasis is on developing phases such as Knowledge-Risk Capture, Knowledge-Risk Creation, Knowledge-Risk Examination, Knowledge-Risk Sharing, Knowledge-Risk Evaluation, Knowledge-Risk Repository and finally, Knowledge-Risk Education across the RM process. The paper describes a more valid process in explaining the integration of KM and RM process to improve the RM process efficiency by utilizing KM process.