Erratum to "Gains from diversification: a regret theory approach"
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There is an errata in Theorem 3.2 in p. 210. The correct statement of this theorem is:

**Theorem 1** Consider the assets returns $X$ and $Y$ independent and not identically distributed.

1. Then $\alpha^*_k > 0$ for all $k > 0$ if $EX - EY \geq \frac{\text{Cov}[Y, v'(Y)]}{E[v'(Y)]}$.

2. Then $\alpha^*_k < 1$ for all $k > 0$ if $EX - EY \leq \frac{\text{Cov}[-X, v'(X)]}{E[v'(X)]}$.