

Marco Tutino

Assistant Professor in Business Administration

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Bio

Born in Siena, 1975, June 29
Lived in San Diego (CA), 2001; London (UK), 2001-2002
Actual, Roma

Education

Ph.D in Business Administration, Pisa University (IT)
Primary Research Area: Corporate Competition in Financial Markets
M.Sc. in Finance, Cass University, London (UK)
Primary Research Area: Value Relevance of Performance Indicators
Summer School, UCSD, University of California of San Diego (CA)
Primary Research Area: Academic English
B.A. in Economics, Luiss “Guido Carli”, Roma (IT)
Primary Research Area: Strategy and Profitability of Small Banks in Europe

Academic Employment

2005-actual, Roma Tre University, Dept. of Business Studies, Faculty of Economics
Assistant Professor in Business Administration (SSD-P07), since 2005 (confirmed in 2008)
Lecture in Business Administration, since 2005
Lecture in Master in Business Administration, since 2007
Erasmus Coordinator, Faculty of Economics, since 2010
2001-2004, Sapienza University, Faculty of Statistics, Roma
Teaching Assistant in Business Administration, since 2001

Research Area Activity

Financial Reporting and IFRS
Financial Statement Analysis
Corporate Governance
Corporate Finance
Reporting and Control System
Performance Analysis
Corporate Strategy

Publications – Books

- 2012, *Bilancio, Operazioni complesse e Patrimonio Netto*, Cedam, Padova, ISBN 978-88-13-33581-6
- 2012, *Performance, Valore e Misurazione dei Risultati nell'Azienda. Relazioni Teoriche e Indagine Empirica*, Franco Angeli, Milano, ISBN: 978-88-568-4932-5
- 2008, *L'Azienda, il Sistema dei Mercati Finanziari e la Competizione sul Valore*, Aracne, Roma, ISBN 978-88-548-1910-8
- 2008, *Accountability e Performance dei Progetti di Microfinanza*, Rirea, Roma, Vol. 62, ISBN: 978-88-85333-77-2
- 2004, *Performance dell'Azienda e Creazione del Valore*, Il Borghetto, Pisa

Publications – International Journal Articles, Peer reviewed

- Forthcoming*, “Voluntary Delisting in Italy. Are Italian Listed Firms Moved by Different Incentives?”, *International Journal of Management and Business*, (Co-Authorship, Corresponding author), ISSN: 1949-2839
- Forthcoming*, “Corporate Governance and Profitability. Value Relevance of Compliance to Corporate Governance Best Practice in Italian Listed Smes”, *International Journal of Auditing Technology*, Special Issue, (Co-Authorship, Corresponding author), ISSN 1757-8760
- 2013 “Key Factors in Delisting Process in Italy. Empirical evidence on”, *GSTF Business Review*, Vol. 2, No. 4, (Co-Authorship), ISSN 2010-4804, DOI: 10.5176/2010-4804_2.4.273
- 2013 “Matching Outreach and Financial Sustainability. An Assessed Accounting Framework in Evaluating Performance of Microfinance Project”, *GSTF Business Review*, March, 2(3): 46-50, ISSN 2010-4804, DOI: 10.5176/2010-4804_2.3.218
- 2013 “IFRS 7 and Risk Disclosure Policies: a Cross-sectional Analysis of Italian Listed Banks”, *USA-China Business Review*, April, 4(12): 409-426, (Co-Authorship, Corresponding author), ISSN 1537-1514
- 2012, “Fair Value Hierarchy in Financial Instruments Disclosure. Is There Transparency for Investors? Evidence from the Banking Industry”, *Journal of Governance and Regulation*, 1(4): 23-38 (Co-Authorship, Corresponding author), ISSN 2220-9352
- 2012, “Effect of private equity minority stake deals on financial network of SMEs. Evidence from Italy”, *The GSTF Journal on Business Review*, 2(1): 7-12, (Co-Authorship), ISSN 2010-4804, DOI: 10.5176/2010-4804_2.1.146
- 2012, “Comparative Analysis of Risk Management and Risk Disclosure in the Banking Sector. Italian vs. World Practices”, *The International Journal of Management and Business*, August, 3(1): 34-46, (Co-Authorship), ISSN 1949-2839
- 2011, “Which Metrics are Relevant in European Listed Companies? Evidence from Nineties”, *Corporate Ownership & Control*, 8(3): 566-588, ISSN 1727-9232

- 2011, “Audited vs. Non-Audited Performance Indicators in Listed Companies. What’s Best?”, *International Journal On GSTF Business Review*, 1(1): pp. 29-34, ISSN 2010-4804, DOI: 10.5176_2010-4804_1.1.05
- 2011, “Exploring the Relationships between Venture Capital Funds and Venture-Backed Firms: a Strategy Process Approach”, *Corporate Ownership & Control*, 8(2): 120-130 (Co-Authorship), ISSN 1727-9232

Publications – Domestic Journal Articles, Peer reviewed

- 2013, “Quale Applicabilità Prospettica per il Fair Value? Profili Storici ed Analisi Evolutiva”, *Rivista Italiana di Ragioneria e di Economia Aziendale*, July-September, ISSN: 1593-9154
- 2008, “PMI e Fondi di Private Equity: il Potenziamento del Sistema di Relazioni e della Competitività nei Mercati Finanziari”, *Bancaria*, Vol. 1: 62-73, ISSN: 0005-4623
- 2002, “Valore per il Cliente e Analisi dei Costi: Metodologie Contabili e Problemi Applicativi”, *Studi e Note di Economia*, Vol. 2: 179-189, ISSN: 1590-0401

Publications – Domestic Journal Articles, Others

- 2009, “Il Monitoraggio Aziendale degli Affidamenti Bancari: Strumenti Operativi”, *Amministrazione & Finanza*, Vol. 9: 60-69, ISSN: 1971-5013

Publications – Book Chapters, English Language

- 2006, “Microfinance Performance”, in La Torre M. - Vento G., *Microfinance*, McMillan - Palgrave, pp. 112-131, ISBN/ISSN: 1-4039-9789-6

Publications – Book Chapters, Italian Language

- 2012, “Tutorship del Fondo di Private Equity e Firm Development nel Contesto Italiano”, in Onesti T., Angiola N., Bianchi Martini S., Garzella S., Muserra A.L., *Strategie di sviluppo aziendale, processi di corporate governance e creazione di valore. Teorie, analisi empiriche ed esperienze a confronto*, Franco Angeli, Milano (PRIN 2007) ISBN: 9788820419707
- 2010, “Il Processo di Prima Quotazione dell'Azienda: l'IPO”, in Troina G., *Argomenti di Tecnica Professionale*, Vol. 1, Edizioni Nuova Cultura, Roma, ISBN: 9788861344242
- 2009, “Analisi per Indici”, In Troina G. (a cura di), *La Quantificazione del Capitale di Funzionamento e del Reddito di periodo nelle Imprese*, Vol. 1, pp. 391-428, Edizioni Nuova Cultura, Roma, ISBN: 9788861343603
- 2009, “Analisi per Flussi”, In Troina G. (a cura di), *La Quantificazione del Capitale di Funzionamento e del Reddito di periodo nelle Imprese*, Vol. 1, pp. 429-455, Edizioni Nuova Cultura, Roma, ISBN/ISSN: 9788861343603
- 2007, “Rischi Aziendali e Corporate Financial Risk Management”, in Galeotti M. (a cura di), *La Finanza nel Governo dell'Azienda*, Vol. 370, pp. 183-204, Apogeo Editore, Milano, ISBN: 9788850327638

- 2006, "La Valutazione della Performance in Microfinanza: l'Ottica del Donatore", in La Torre M. (a cura di) *Microcredito e Obiettivi del Millennio - L'impegno del Comitato Italiano per l'Anno Internazionale del Microcredito*, vol. 1, pp. 322-329, Marsilio Editore, Venezia
- 2006, "Un Modello per la Valutazione della Performance dei Progetti di Microfinanza", in La Torre M. (a cura di) *Microcredito e Obiettivi del Millennio - L'impegno del Comitato Italiano per l'Anno Internazionale del Microcredito*, vol. 1, pp. 343-364, Marsilio Editore, Venezia

Publications - Peer-Reviewed International Conference Proceedings with Oral Presentations

- 2013, "Forward-Looking Quantitative Information in Italian Listed Firms. Empirical Evidence in 2006-2010", International Conference on "Financial Distress: Corporate Governance and Financial Reporting Issues, Rome, October 17-18 (Co-Authorship)
- 2013, "Does Private Equity Improve Best Practices of Small Business? Evidence from Italy", *European Business Research Conference*, Roma, September 5-6 (Co-Authorship)
- 2013 "Factors for Going Private in Italy. Empirical evidence on last decade", *10th EBES International Conference 2013*, Istanbul, May 23-25, (Co-Authorship, Corresponding author)
- 2013 "All you need is cash? Empirical evidence on key factors in delisting process in Italy", *Accounting and Finance International Conference 2013*, AF2013, Bangkok, May 20-21, (Co-Authorship, Corresponding author), ISSN 2251-1997, DOI: 10.5176/2251-1997_AF13.28
- 2012, "Fair Value Hierarchy in Financial Instruments Disclosure. Is Transparency Well Assessed For Investors? Evidence from Banking Industry", International Conference on *Corporate Governance and Regulation: Outlining New Horizons for Theory and Practice*, September 19, Pisa, Italy (Co-Authorship, Corresponding author)
- 2012, "Going Dark in Italy: Evidence from Last Decade", *The 13th IAMB Conference Proceedings*, IAMB 2012, September 12-14, Bali, Indonesia (Co-Authorship, Corresponding author)
- 2012, "Role of Private Equity in Improving Financial Network of Small Business. Evidence from Italy", *2nd Annual GSTF International Conference on Accounting and Finance*, AF 2012, May 22-24, Singapore
- 2011, "Comparative Analysis of Risk Management and Risk Disclosure in the Banking Sector. Italian vs. World Practices", *11th IAMB Conference Proceedings*, November 7-9, San Francisco, United States (Co-Authorship, Corresponding author)
- 2011, "EVA vs. Accounting Metrics in Listed Companies. Evidence from Europe", *Annual GSTF International Conference on Accounting & Finance*, AF 2011, May 20-22, Singapore, DOI 10.5176/978-981-08-8957-9_AF-038

- 2011, “IFRS 7 and Risk Disclosure Policies: A Cross-sectional Analysis of Italian listed banks”, in *Accounting Renaissance*, November 4-5, Venice (Co-Authorship)
- 2006, “Strategie di Crescita delle PMI Italiane e Investitori di Private Equity: il Potenziamento delle Relazioni Esterne per il Rilancio della Competitività”, in *AIDEA 2006*, Roma, 28-29 Settembre 2006

Publications - Work Shop and International Conference with Oral Presentation

- 2010, “Corporate Governance, Growth and Strategic Changes in Italian Venture-Backed Firms”, *EIASM - 7th Workshop on Corporate Governance*, June 21-22, Brussels (Co-Authorship, Corresponding author)
- 2007, “Microcredito tra Accountability e Performance”, in Atti del Convegno organizzato da ADC Roma su “Finanza Etica e Microcredito: Il ruolo del Dottore Commercialista”, Palazzo Rospigliosi, Roma, Dicembre 2007

Research Projects

- 2012-2010, Research Project on “*Accountability and Performance of Small and Medium Firms*”, Department of Business and Law, Roma Tre University, Prof. M. Paoloni and Prof. Paola Demartini
- 2007-2012, Research Project of National Interest on “*Private equity, Corporate Strategy, Corporate Governance and Value Creation. Empirical Evidence in Europe*”, financially supported by Italian Minister of University and Research, National Scientific Coordinators Prof. T. Onesti (Roma Tre University) and Prof. S. Bianchi Martini (Pisa University)
- 2005-2010, Research Project on “*Financial and Non Financial Disclosure of SME's in International Context: The IASB Project*” coordinated by Prof. M. Paoloni (Roma Tre University)
- 2004-2006, Research project “*Performance and Monitoring in Microfinance*” financially supported by Italian Minister of Foreign Affairs and International Management Group, coordinated by Prof. M. La Torre (Sapienza University, Roma)

International Conference – Chairman Role

- 2013 The 10th EBES International Conference, Istanbul, May 23-25
- 2012 The 13th IAMB Conference, Bali, Indonesia, September 12-14
- 2011 The 11th IAMB Conference, San Francisco, CA, November 7-9

International Conference – Member of Scientific Committee

- 2012 International Conference on “Corporate Governance and Regulation: Outlining New Horizons for Theory and Practice”, Pisa, September 19

International Conference – Member of Program Committee

- 2013 *Annual GSTF International Conference on Accounting & Finance*, AF 2013, May 20-21, Bangkok

- 2012 *Annual GSTF International Conference on Accounting & Finance*, AF 2012, May 22-23, Singapore
- 2011 *Annual GSTF International Conference on Accounting & Finance*, AF 2011, May 20-22, Singapore

Academic Activities – Editor for International Journal Peer Reviewed

Journal of Management and Marketing, Member of Editorial Board

Academic Activities – Internationalization of Roma Tre University

- 2012, in charge of managing Partnership Agreement between Faculty of Economics of Roma Tre University and Global Science Technology Forum of Singapore
- 2009 to actual, Erasmus Coordinator, Roma Tre University

Academic Activities - Others

- 2013 Member of the Faculty in the PhD in Business Administration
- 2013 Member of Department Board, Roma Tre University, since 2010
- 2013 Member of the Faculty Board Doctorate in "Corporate and Legal Analysis: Markets, Finance, Institutions and Consumers", University of Roma Tre
- 2012 Member of Ph.D Commission, Urbino University

Scholarship, Grants and Scholarly Awards received for written work

- 2011, Scientific productivity bonus awarded in the form of additional funds for research from Department of Business and Management, Roma Tre University
- 2006, Prize, award of scholarship, awarded by Accademia Italiana di Economia Aziendale (AIDEA) to young researchers for the paper "Strategie di Crescita delle PMI Italiane e Investitori di Private Equity: il Potenziamento delle Relazioni Esterne per il Rilancio della Competitività" presented at International Conference AIDEA 2006, Roma 28-29 September, "Ripensare la Corporate Governance e i Rapporti tra Banche, Imprese e Risparmiatori per lo Sviluppo della Competitività"
- 2002, Prize - with the assignment of scholarship "G. Marchesini" used to cover the cost of the Master in Finance from the City University Business School in 2001-2002 - attributed by 'Ente Cassa di Risparmio' di Roma for best thesis in business and financial matters in the Academic Year 1999-2000
- 2000, Assignee of three-year scholarship of the Ministry of Education, University and Research as winner of the PhD in Business Administration at the Department of Business Economics "E. Giannessi "

Academic Affiliation - International Organizations

IAMB, International Academy of Management and Business (US),
Member of Advisory Board, since 2011

GSTF, Global Science and Technology forum (Singapore),
Member of Technical Committee, since 2011
EIASM, European Institute for Advanced Studies in Management (Brussels)
Member, since 2010

Academic Affiliation - Domestic Organizations

SIDREA, Società Italiana di Ragioneria ed Economia Aziendale (Siena),
Member, since 2006

Teaching Courses - Assigned

Financial Reporting, Advanced Course, Roma Tre University, 2008/09 to
2012/13
Business Administration, Advanced Course, Lumsa University, Roma, since
2012/13

Teaching Courses - Assistance

Business Administration, Roma Tre University, since 2004/05
Professional Techniques, Roma Tre University, since 2009/10
Financial Reporting, Roma Tre University, 2004/05-2008/09
Social Report, Roma Tre University, 2006/07-2009/10
Business Administration, Sapienza University, 2000/01-2004/05
Strategic Valuation, Pisa University, 2003/04

Teaching Courses – University Master Courses

Master in Auditing and Control System, Pisa University, 2004/05
Master in Corporate Consulting, Roma Tre University, 2005/06-2010/11
Master in Corporate Governance, Roma Tre University, 2006/07-2010/11
Master in Law Consulting, Roma Tre University, 2010/11-2012/13

Language Certificate – Foreign Universities

2001, Course of "Academic English", University of California San Diego
(UCSD), August
1999, Intensive Course of "Lengua Espagnola", Colegio de Espana, Salamanca,
August

Participation to Training Course

2013, Course of “Econometrics for Business and Finance”, January, Sapienza
University, Roma
2003, Course of “Introduction of IAS: Financial Instruments, Fair Value,
Operation Impact on Banks Annual Report, Basel 2”, June
2002, Course of “Market Risks and Credit Risks in Bank: Introduction to VaR
Methodology”, November

Professional Profile - Public Certifications

Certified Public Accountant, Roma (IT), since 2008
Certified Accounting Auditor, Roma (IT), since 2008
Certified Financial Broker, Roma (IT), since 2006

Professional Profile –Consulting Firm

Senior Partner
Set Consulting – Corporate & Finance
Via di Monte Verde, 74 - 00152 – Roma (IT)
www.setconsulting.it

Professional Profile – Training Company Firm

Senior Partner
Finstudi – Idee in Formazione
Via di Monte Verde, 74 - 00152 – Roma (IT)
www.finstudi.it