

ESCP Business School
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Academic Appointments:

ESCP Business School

Professor of Real Estate, June 2022 – Current
Associate Professor of Real Estate, July 2018 – May 2022
Real Estate Tech Innovations Chair (Gov. Monaco), July 2020 – Current
Director, ESCP Institute of Real Estate Finance and Management
BNP Paribas Real Estate Professorship, Jan 2018 – Dec 2021

University of Wisconsin-Madison, School of Business

Assistant Professor of Real Estate and Urban Economics, September 2012 – June 2018
Wisconsin Naming Partners Fellow
Faculty Fellow, Center for European Studies, University of Wisconsin-Madison (Sep 2017 – June 2018)
Research Fellow, Center for Financial Security, University of Wisconsin-Madison (Mar 2017 – present)

Carlos III University of Madrid

Visiting Professor of Economics, September 2009 – August 2012

Education and Accreditations:

- PhD in Economics (2009): NOVA School of Business and Economics. Advisor: Prof. Mário Páscoa
- Profesor Titular de Universidad, ANECA (2019)
- B.Sc. in Economics (2003): University of Salamanca (Spain) & National University of Ireland - Galway (2001-2002)

Academic Positions:

- Director, ESCP Institute of Real Estate Finance and Management (Jan 2018 – present)
- Founder and Director, Monaco Real Estate Tech Innovation Program (Jun 2020 – present)
- President, French-Spanish Chamber of Commerce's Real Estate Commission (Mar 2023 – present)
- Founder and Academic Director, MSc in Real Estate, ESCP (July 2019 – present)
- Founder and Academic Director, Master in Management's Real Estate specialization, ESCP (Sep 2020 - present)
- Founder and Director, Certificate in Real Estate Finance and Investments (Exec Edu), ESCP (Oct 2020 – present)
- Co-organizer of “Low Income Housing Supply and Housing Affordability”, ESCP, UCLA & Tel Aviv U. (2018 – present)
- Founder and Academic Director, ESCP Real Estate Association (Sep 2018 – present)
- Founder and Academic Director, Master in Hospitality's Hotel Development track, ESCP (Sep 2020 – Aug 2022)
- Academic Director, MSc in Hospitality & Tourism Management, ESCP (July 2019 – Aug 2022).
- Founder and Director, Summer School in Real Estate, by Budapest Institute of Banking & ESCP (Jun 2019 –Jul 2022)
- Founder and Director, Advanced Program in Real Estate by BNP Paribas Real Estate and ESCP (Jan 2019 – Dec 2021)
- Co-organizer of collaboration project between Dane County (Wisconsin) and UW-Madison on the topic “Affordable Housing Development”, April 2017 to May 2018

Peer Reviewed Publications and Work in Progress

Research interests include Real Estate Finance, PropTech, Financial Markets, Housing, and International Finance

1. “Securities Market Theory: Possession, Repo and Re-hypothecation”, with J.M. Bottazzi and M. Páscoa, *Journal of Economic Theory* 147 (2012), 477-500.

2. "Heterogeneous Tiebout Communities with Private Production and Anonymous Crowding", ***Regional Science and Urban Economics*** 43 (2013), 117-123.
3. "Wages, Local Amenities, and the Rise of the Multi-skilled City", ***Annals of Regional Science*** 52 (2014), 457-467.
4. "Did the Euro Change the Effect of Fundamentals on Growth and Uncertainty?", with Abderrahim Taamouti ***B. E. Journal of Macroeconomics – Contributions*** - 14 (2014), 625-660.
5. "A Volatility-based Theory of Fiscal Union Desirability", with Massimo Morelli and José Tavares ***Lead Article Journal of Public Economics*** 112 (2014), 1-11.
6. "Endogenous Formation of Security Exchanges", with M. Faias ***Economic Theory*** 64 (2017), 331-355.
7. "Cross-listed Securities and Multiple Exchange Memberships", with M. Faias ***B.E. Journal of Theoretical Economics*** 18 (2018), 1-12.
8. "Provision of Local Public Goods in Mixed Income Communities", with E. Dokow ***Journal of Housing Economics*** 45 (2019), 1-16.
9. "Cross-border Residential Lending: Theory and Evidence from the European Sovereign Debt Crisis", ***Real Estate Economics*** 48 (2020), 1136-1167.
10. "Assessing the Role of TIF and LIHTC in an Equilibrium Model of Affordable Housing Development" ***Regional Science and Urban Economics*** 80 (2020), 1-14.
11. "The Repo Channel of Cross-border Lending in the European Sovereign Debt Crisis" ***Journal of Financial Markets*** 59 (2022), 1-17.
12. "Credit Scoring Technologies and the Mortgage Credit Supply Boom", with T. Riddiough
13. "Large-scale Rent Control Policy Intervention: Evidence from Catalonia, Spain", with Luisa Carrer and Michael Abel
14. "Rent Control is Back: What is the Consensus among Economists?"
15. "Artificial Intelligence and Dynamic Pricing Technology Adoption: Evidence from the Hospitality Property Sector", with Michael Abel
16. "Property Management Technology Adoption in the Short-Term Rental Housing Market", with Sophia Göppinger
17. "The Capital Structure Channel of Housing Supply"
18. "Mortgage Default Risk Amplifies the Effect of Systemic Risk on Risk Premium", with A. Almeida and M. Faias
19. "Equilibrium in FX Swap Markets: Funding Pressures and the Cross-Currency Basis", with J.M. Bottazzi and M. Páscoa
20. "Leverage, Security Bubbles and the Regulation of Repo Markets", with J.-M. Bottazzi and M. Páscoa

4 Books:

1. "The Subprime Crisis: Lessons for Business Students", ***World Scientific Publishing***, 2017
2. "Urban Land Economics", ***Springer International Publishing***, 2015
3. "Rays of Research on Real Estate Development", ***Business Experts Press***, 2017
4. "Affordable Housing Development: Financial Feasibility, Tax Increment Financing and Tax Credits", with Nuriddin Ikromov and William Noseworthy, ***Springer International Publishing***, 2019

17 Non-Peer Reviewed Articles (Popular Writing):

I have written opinion pieces for the Financial Times, the Huffington Post, Le Monde, Les Echos, La Repubblica, World Economic Forum, Expansion, El País, El Mundo, and El Economista, El Confidencial, as well as for the Vox.eu, Eurointelligence and The Conversation economics op-ed sites.

- Interview at El Confidencial, "'Ahora es la clase trabajadora la que no puede acceder a una vivienda, no solo las rentas bajas", November 29 2023.
- Interview at TV Canarias on Housing Policy in Spain
- Interview at El Confidencial, "El alquiler se desboca y pagará los efectos del cambio de ciclo en el residencial", Jan 5 2023
- Interview at Eje Prime on the PropTech revolution, *Eje Prime* February 24, 2022
- "Debt pile complicates Fed's stimulus taper", *Financial Times* October 20, 2021
- "Why rent controls won't solve the urban housing crisis" (with Kian Starsberg), *World Economic Forum*, May 14 2021

- “Qué ocurrió con el programa Help-to-Buy en Reino Unido?”, *El Economista*, June 3, 2020
- “Sobre los perniciosos efectos de la política de control de rentas del alquiler”, *Expansion*, June 1, 2020
- “L’encadrement des loyers » conduit à leur « hausse généralisée sur le long terme », *Le Monde*, March 10 2020
- “Monaco government works with ESCP to revolutionise the real estate market”, Dec 3 2019 featured in several press media across Europe
- Interview in *Actualidad Economica, El Mundo* about housing affordability solutions in Spain, Oct 14 2019
- Interview in *Cinco Días, El País* about housing affordability problems and solutions in Spain, Feb 26, 2019
- “Policy Report: Wisconsin School of Business Housing Affordability Project”, Center for Financial Security, UW-Madison.
- “Subprime gets bad rap in 'Big Short' but is key to easing affordability crisis”, *The Conversation*, February 25, 2016. See also *The Huffington Post*.
- “The housing affordability crisis and the role of subprime lending”, written evidence published on February 10 2016 by the U.K. *Economic Affairs Committee of the House of Lords* in response to its inquiry into “The Economics of the United Kingdom Housing Market”.
- “Sector inmobiliario y debilidad estructural de la zona euro”, *Expansion* (Spain), September 8, 2015.
- “A tax on property speculation would have more scope”, *Financial Times*, May 12, 2014.
- “A Path Toward European Fiscal Integration”, *Forward Thinking*, April 7, 2015.
- “The Euro and economic uncertainty in debt crisis” (with Abderrahim Taamouti), *VoxEU*, August 16, 2012.
- “L’unione fiscal svolta per l’Europa”, *La Repubblica* (Italy), October 20, 2011.
- “Without fiscal integration, volatility can kill a monetary union” (with M. Morelli, J. Tavares), *Eurointelligence*.

Teaching experience:

Recipient of the 2017 Ideas Worth Teaching Award by the Aspen Institute, United States. This award celebrates exceptional courses from business schools all around the world that prepare future business leaders to tackle society’s largest challenges and create a more inclusive – and just – version of capitalism.

Twice nominated as the best ESCP Business School’s teacher for the Madrid campus (2020 & 2021)

- **July 2018 - present:** *ESCP Business School:*
 - Real Estate Finance and Investments (MSc Real Estate & Master in Management & MSc Hospitality & Executive Education): teaching eval: 3.74/4
 - Macroeconomics for Managers (Master in Management & Bachelor): teaching eval: 3.69/4
- **2012/2018:** *School of Business, U. Wisconsin-Madison:*
 - Real Estate Finance (undergraduate): teaching evaluations 4.70/5
 - Urban and Regional Economics (undergraduate): teaching evaluations 4.51/5
 - Urban Economics (MBA): teaching evaluations 4.83/5
- **2009/2012:** *Carlos III University of Madrid* (I received three consecutive congratulation letters (academic years 2009/2010, 2010/2011, and 2011/2012) from the Vice-Dean of U. Carlos III Madrid for having obtained the highest teaching evaluations):
 - Advanced Microeconomics (General Equilibrium and Incomplete Markets)
 - Microeconomics
 - Mathematics
- **2008:** *NOVA School of Business and Economics:*
 - Multivariate Calculus (T.A.)

Service:

ESCP Business School

- President, French-Spanish Chamber of Commerce’s Real Estate Commission (January 2023 – present)
- Founder and Director, Monaco Real Estate Tech Innovation Program (Jun 2020 – present)
- Founder and Director, Advanced Program in Real Estate by BNP Paribas Real Estate and ESCP (Jan 2019 – Dec 2021)
- Founder and Director, ESCP Institute of Real Estate Finance and Management (Jan 2018 – present)

- Founder and Academic Director, MSc in Real Estate, ESCP (July 2019 – present)
- Founder and Academic Director, Master in Management's Real Estate specialization, ESCP (Sep 2020 - present)
- Founder, Master in Hospitality's Hotel Development track, ESCP (Sep 2020)
- Academic Director, MSc in Hospitality & Tourism Management, ESCP (July 2019 – August 2022).
- Founder and Director, online Certificate in Real Estate Finance and Investments, ESCP (Oct 2020 – present)
- Founder and Academic Director, ESCP Real Estate Association (Sep 2018 – present)
- Founder and Director, Summer School in Real Estate, by Budapest Institute of Banking and ESCP (June 2019 – present)
- Co-organizer of the “Conference on Low Income Housing Supply and Housing Affordability”, ESCP, UCLA and TAU. Three-year series: Madrid (2019 June 4-5), Tel Aviv (2022 June), and Los Angeles (2023 TBA).
- Advisory Board Member of the UIA International Forum “Affordable Housing Activation. Removing Barriers” conference, May 17-20, Madrid
- Founder and organizer of “PropTech Leaders Insight”, Spring 2021
- Co-organizer of the ESCP-TAU-UCLA “Housing and Public Policy” webinar series, Spring 2021
- Member, Curriculum Committee ESCP Madrid campus (October 2020 - present)

Wisconsin School of Business, University of Wisconsin Madison

- Member, Bachelor in Business Administration's Curriculum Committee, Wisconsin School of Business (2016-2017)
- Co-organizer of collaboration project between Dane County (Wisconsin) and UW-Madison on the topic “Affordable Housing Development”, April 2017 to May 2018
- Organizer of the “Big Event on Housing Affordability and Homelessness”, UW-Madison, December 2, 2016
- Co-organizer of Real Estate Department Seminars Series (UW-Madison), Spring 2017
- Co-organizer of Real Estate Department Internal Seminars (UW-Madison), Fall 2015
- Program Committee Member, Housing-Urban-Land-Macro conference, Fall 2015 & Spring 2016

Invited Seminars and Lectures:

- 2023 Austrian Central Bank's East Jour Fix conference on “Housing markets in Austria and CESEE: Homing in on prices, affordability and financial stability”, June 27.
- Luque, J. (2020, September 30). Real estate shocks and unemployment [Video file]. In *The Business & Management Collection, Henry Stewart Talks*. Retrieved October 19, 2020, from <https://hstalks.com/bm/4413/>.
- Luque, J. (2020, September 30). Real estate crises and economic inequality [Video file]. In *The Business & Management Collection, Henry Stewart Talks*. Retrieved October 19, 2020, from <https://hstalks.com/bm/4417/>.
- Luque, J. (2020, September 30). The role of debt in real estate cycles [Video file]. In *The Business & Management Collection, Henry Stewart Talks*. Retrieved October 19, 2020, from <https://hstalks.com/bm/4415/>.
- 2018: ESCP Labex ReFi seminar (Dec 6): “Subprime Mortgage Lending”
- 2018: Corvinus School of Business (April 16): “Assessing the role of TIF and LIHTC”
- 2018: University of Southern California (Feb 7): “Subprime Mortgage Lending”
- 2018: Southern Methodist University, Cox Business School (Feb 5): “Subprime Mortgage Lending”
- 2018: University of Reading (Feb 20), “Fundamentals of land pricing”
- 2018: ESSEC Business School (Feb 1): “Subprime Mortgage Lending”.
- 2018: Universidad Autonoma de Madrid (Jan 30): “Subprime Mortgage Lending”.
- 2017: University of Miami (Nov 10): “Developers, Wall Street, and Taxmen”
- 2017: University of Southern California (Oct 20): “Cross-border Mortgage Lending”
- 2017: University of Wisconsin-Madison, Center of Financial Security (Oct 14): “Cross-border Mortgage Lending”
- 2017: New York University, Schack Institute of Real Estate (Jun 8)
- 2016: University of Wisconsin-Madison, Real Estate Department (Dec 14).
- 2016: University of Bern, Economics Department (May 17): “Subprime Mortgage Lending”
- 2016: Bank of Spain (Mar 18): “Subprime Mortgage Lending”.
- 2015: IE School of Business (Nov 27): “Subprime Mortgage Lending”
- 2015: University of Wisconsin-Madison, School of Business: Real Estate Department (Apr 29, Oct 12, Nov 2); Rays of Research Blitz (Mar) 10; junior faculty seminar (Feb 26).
- 2014: University of Wisconsin-Madison (Oct 28): “Dollar Squeeze”.
- 2013: University of Miami, Economics Department (Apr 5): “Formation of Security Exchanges”.
- 2013: Purdue University, Economics Department (Mar 20): “Formation of Security Exchanges”.
- 2013: University of Indiana, Economics Department (Mar 8): “Formation of Security Exchanges”.
- 2012: University of Wisconsin-Madison (Nov 9): “Formation of Security Exchanges”.
- 2012: Federal Reserve of Atlanta (Feb 6): “Dollar Squeeze”.

- 2012: University of Wisconsin-Madison School of Business (Feb 1): “Dollar Squeeze”.
- 2012: Spanish Securities and Exchange Commission, CNMV (Jan 25): “Dollar Squeeze”.
- 2012: European Central Bank (Jan 11): “Fiscal Union”.
- 2011: Carlos III University of Madrid, Department of Economics (Nov 9): “Fiscal Union”
- 2011: University of Salamanca, Facultad de Economía (Nov 7): “Fiscal Union”.
- 2011: University of Málaga, Dept. Fundamentos Análisis Económico (Nov 2): “Fiscal Union”.
- 2011: NOVA School of Economics and Finance (Oct 12): “Fiscal Union”.
- 2009: IMPA (Mar 6), “Purifying Mixed Strategies in Economies with Public Projects”.
- 2009: IMPA (Feb): “Repo and Rehypothecation”.
- 2008: Universidad de Salamanca (Dec 1): “Repo and Rehypothecation”.
- 2008: Universidade Nova de Lisboa (Dec): “Repo and Rehypothecation”.
- 2008: Universidad de Salamanca (Nov 2): “Tiebout’s Tale”.

Communications in Conferences:

- 2024 ASSA-AREUEA San Antonio, Perverse Effects of Rent Control: Evidence From a Large Scale Stringent Regulation in Catalonia, Jan 7
- 2023 ASSA-AREUEA New Orleans, Chair of “House and the Real Economy” session, Jan 8
- 2022 AREUEA-AsRES Tokyo, Credit Scoring Technologies and the Mortgage Credit Supply Boom, Aug 6
- 2022 ASSA-AREUEA, Property Management Technology Adoption in the Short-Term Rental Housing Market, Jan 7
- 2021 Urban Economic Association, Oct 15. “Subprime Mortgage Lending”.
- 2019 UCL Conference on “The Case of Affordable Housing”, London, Sep 13: “Subprime Mortgage Lending”.
- 2019 EWET, Berlin, June 6-8: “A Theory of Real Estate Development”
- 2019 AREUEA Washington DC, May 31: “A Theory of Real Estate Development”
- 2019 ASSA-AREUEA, Atlanta, January 4-6: “A Theory of Real Estate Development”
- 2018 Simposio Analisis Economico, U. Carlos III de Madrid, Dec 14. Paper: “The Repo Channel”,
- 2018 Symposium on Affordable Housing, U College of London, June 22. Paper: “Affordable housing development”.
- 2017 Simposio Analisis Economico, December 14-16. Paper: “Cross-border Lending During the Sovereign Crisis”.
- 2017 European Meeting Econometric Society, Aug 21-25. Paper: “The Repo Channel of Cross-Border Lending”.
- 2017 AREUEA Int. Conference, Amsterdam, July 4. Paper: “Cross-border Residential Mortgage Lending”
- 2017 SAET Conference, Faro (Portugal), Jun 29. Paper: “The Repo Channel of Cross-Border Lending”.
- 2017 ASSA-AREUEA (Chicago, US), Jan 6. Paper: “Commercial Real Estate Development, Investments and Taxes”
- 2016 Conference on Real Estate and Financial Stability (Hong Kong), Aug 22; Paper: “Subprime Mortgage Lending”.
- 2016 Finance Forum (Madrid, Spain), July 7; Paper: “Cross-border Lending During the Sovereign Crisis”.
- 2016 ASSA-AREUEA (San Francisco, US), Jan 3; Paper: “Subprime Mortgage Lending”.
- 2015 Financial Market Liquidity Conference (Budapest, Hungary), Nov 19-20; Paper: “Dollar Squeeze”.
- 2015 Housing Urban Labor Macro conference, Fed Chicago, October 23; Paper: “Subprime Mortgage Lending”.
- 2015 AEI-BoI-BGFRS-TAU-UCLA Conference on Housing Affordability (L.A., California), September 17-18, Paper: “Subprime Mortgage Lending”.
- 2015 SAET Conference, Cambridge (UK), July 27. Paper: “Subprime Mortgage Lending”.
- 2015 Finance Forum (Madrid, Spain), July 9-10. Paper: “Subprime Mortgage Lending”.
- 2015 European Workshop on General Equilibrium Theory (Naples), Jun 28-Jul 1. “Subprime Mortgage Lending”.
- 2015 DePaul University Economics/Finance Conference, May 16. Paper: “Subprime Mortgage Lending”.
- 2013 Housing-Urban-Land-Macroeconomics conference, Fed Atlanta, Oct 24-26. Paper: “Dollar Squeeze”.
- 2013 European Meeting Econometric Society, Gothenburg (Sweden), Aug 26-29. Paper: “Dollar Squeeze”.
- 2013 Conference of the Society for the Advancement in Economic Theory (Paris), July 22-27. Paper: “Formation of Security Exchanges”.
- 2011 Spanish Symposium of Economic Analysis (Málaga), Dec 14-17. Paper: “Formation of Security Exchanges”.
- 2011 Carlos III Macro-Workshop (Spain), November 23. Paper: “Dollar Squeeze”.
- 2011 Conference on “The Financial Crisis: Lessons for International Macroeconomics”, Paris (France), Oct 28-29, (organized by the American Economic Journal: Macroeconomics, Banque de France, CEPR, ECARES and the Paris School of Economics). Paper: “Fiscal Union”.
- 2011 Lisbon Meeting on Institutions and Political Economy (Portugal), 8-9 Sept. Paper: “Fiscal Union”.
- 2011 Meeting of the Society of Economic Dynamics, Ghent (Belgium), July 7-9. Paper: “Repo and Re-hypothecation”.
- 2011 Conference of the Society for the Advancement in Economic Theory, Faro (Portugal), June 26-July 1. Papers: “Trading and Post-trading”, “Formation of Security Exchanges”, “Security bubbles”, “Dollar Squeeze”, and “Fiscal Union”.

- 2011 European Workshop on General Equilibrium Theory, held in Baiona (Vigo, Spain), June 13-15. Paper: “Formation of Security Exchanges”.
- 2011 Annual Conference of the Association for Public Economic Theory, at Indiana University (USA), June 2-4. Paper: “Formation of Security Exchanges”.
- 2010 Annual Conference of the Association for Public Economic Theory, Istanbul (Turkey), June 24-28. Paper: “Formation of Security Exchanges”.
- 2010 European Workshop on General Equilibrium Theory, Cracow (Poland), June 11-13. Paper: “Heterogeneous Tiebout Communities”.
- 2009 Conference of the Society for the Advancement in Economic Theory, Ischia (Italy), June 29-July 5. Paper: “Repo and Rehypothection”.
- 2009 Annual Conference of the Association for Public Economic Theory, at National University of Ireland, Galway, June 18-20. Paper: “Heterogeneous Tiebout Communities”.
- 2009 European Workshop on General Equilibrium (in honor of Andreu Mas Colell), at U. Pompeu Fabra (Barcelona, Spain), June 5-7. Paper: “Repo and Rehypothection”
- 2009 CARESS-Cowles Conference on General Equilibrium, Yale University (April). Paper: “Repo and Rehypothection”
- 2008 ASSET, Florence (Italy), Nov 7. Paper: “Heterogeneous Tiebout Communities”
- 2008 Workshop on Public Goods, Public Projects and Externalities, Bonn (Germany), October. Paper: “Heterogeneous Tiebout Communities”.
- 2008 Internal seminar, U. Nova de Lisboa (Portugal), Oct 13. Paper: “Heterogeneous Tiebout Communities”.
- 2008 Annual Meeting of the Financial Management Association, - Doctoral Consortium, Prague (Check Republic), June 4. Paper: “Collateral Manipulability in the Mortgage Market”.
- 2008 Winter Meeting of the Econometric Society (Brussels), Nov 16-17. Paper: “Heterogeneous Tiebout Communities”.
- 2007 Conference of the Society for the Advancement in Economic Theory (SAET) held in Kos (Greece) on June 18-24. Paper: “Formation of Jurisdictions”.
- 2007 Third Summer School on Economic Analysis of Heterogeneity in Social Organizations (CORE, Louvain-la-Neuve, Belgium), June 4-7. Paper: “Heterogeneous Tiebout Communities”.
- 2007 QED meeting, U. Venice (Italy), May. Paper: “Equilibrium in Repo Markets”
- 2006 Workshop in Game Theory and Applications to International Economics, University of Helsinki (Finland), Oct. Paper: “Formation of Jurisdictions”
- 2006 QED meeting, U. Vienna (Austria), April. Paper: “Formation of Jurisdictions”.

Invited Discussions:

- 2022 AREUEA-AsRES Tokyo, “The Housing Market Impact of Cultural Preferences for Homeownership”, by C. Gorbach and G. Schubert, Aug 6.
- 2017 AREUEA Int. Conference, Amsterdam (The Netherlands): “A Supply Side Story of Regional Variation in Mortgage Pricing and Lending Conditions”, by Alla Koblyakova and Gianluca Marcato.
- 2016 Finance Forum, Madrid, July 7 “Assessing spillover potential among banks and sovereigns in Europe”, by M. Grob, and J. Poblacion.
- 2016 ASSA-AREUEA conference, San Francisco, US, January 3 “Explaining the boom-bust cycle in the US housing market: A reverse engineering approach”, by P. Gelain, K. Lansing, G. Natvik.
- 2015 Financial Market Liquidity Conference, Budapest, November 20: “The Magyar Nemzeti Bank’s Self-financing Programme”, by Csaba Csávas et al..
- 2015 Finance Forum, Madrid, July 9: “Banks’ Equity Holdings and Their Impact on Security Issues”, by J. Tribó.
- 2012 HULM conference, Federal Reserve of Chicago, October 5: “Dynamic Adverse Selection: A Theory of Illiquidity, Fire Sales, and Flight to Quality” by V. Guerrieri and R. Shimer.
- 2011 Lisbon Meeting on Institutions and Political Economy (Portugal), September 8: “Vertical Aspects of Sub-national Deficits: The Impact of Fiscal Rules and Tax Autonomy in European Countries” by D. Foremny.
- 2007 Workshop of Public Goods, Public Projects and Externalities at C.I.R.M (Luminy, Marseille, France): “Tiebout’s Tale in Spatial Economies: Entrepreneurship, Self-Selection and Efficiency” by H. Konishi,.

Other Conferences Attended:

- 2023 June 4-5, Housing Sustainability and Affordability Conference, UW-Madison
- 2012-2016 Housing-Urban-Land-Macro conference, held at different Federal Reserves
- 2015 Federal Reserve Bank of Atlanta’s Real Estate Finance Conference, New Orleans, December 11-12.
- 2015 Global Real Estate Markets conference, New York Stock Exchange, November 12.

- 2014 Annual International Journal of Central Banking Research Conference, Fed Philadelphia, September 26-27.
- 2014 NSF/NBER CEME GE Conference, Madison Wisconsin, September 28.
- 2014 ASSA-AREUEA Meeting, Philadelphia, January 2-5.
- 2013, 2015 RERI Research Conference at DePaul University, Chicago.
- 2012, 2013 Annual Conference on Money, Banking and Asset Markets, Wisconsin School of Business.
- 2012, 2013, 2014, 2015 Housing-Urban-Labor-Macro (HULM) Conferences.
- 2012 North American Winter Meeting of the Econometric Society, Chicago (U.S.A.), January 6-8.
- 2011 North American Summer Meeting of the Econometric Society, Washington U. St. Louis (USA), June 9-11.
- 2011 CARESS-Cowles Conference on General Equilibrium, Yale University (U.S.A.), April 29 – May 1.
- 2007 Congress in honour of J. Ostroy at University College of Los Angeles (U.S.A.), March.
- 2006 Workshop in Mathematical Economics, celebrating the 60th anniversary of Aloisio Araujo, IMPA Rio de Janeiro (Brazil), December.
- 2006 European Workshop on General Equilibrium, Lisbon (Portugal), organized by Mário Páscoa.
- 2005 Society for the Advancement in Economic Theory, Vigo (Spain), May.

Participation in Professional Events

I've participated in more than 30 real estate professional events since 2018. Sample below.

- 2023 Keynote Speaker at SIMA, Madrid, May 24
- 2023 Keynote Speaker at Cámara Comercio Franco-Española, April 14
- 2023 Keynote Speaker at “Monaco Real Estate Tech Summit”, Monaco (March 9): Global PropTech Barometer.
- 2022: Chair and Guest Speaker at The District, Barcelona, Oct 19-21: Global PropTech Barometer.
- 2022: Keynote Speaker at “Property Technology Festival”, Dubai (June 7): Global PropTech Barometer.
- 2021: Keynote Speaker at “Monaco Real Estate Tech Summit”, Monaco (Nov 1): Global PropTech Barometer.
- “Affordable Housing Outlook in 2021”, *Blue Circle*. Panel: Ashish Karamchandani (Senior Advisor, FSG), S Mallanna (Chief Operating Officer, Bhartiya Urban) and Jaime P Luque (Director, ESCP Institute of Real Estate Finance and Management).
- “Monaco-ESCP PropTech Annual Barometer”, 2021
- “Mercado de Oficinas: Todo Cambia”, *El Economista*, May 8 2020. Panel: Javier Latasa (CEO, VASS), Guillermo Fernández-Cuesta (Real Estate Director, ÁRIMA Real Estate Socimi), Óscar García (CEO, FIRST WorkSpaces), Ilan Dalva (Director Nacional Agency, BNP Paribas Real Estate), Jaime Luque (Director, ESCP Institute of Real Estate Finance and Management)
- “Housing Affordability Before and After Covid-19”, ESCP Master Class webinar. May 13, 2020.
- “Build-To-Rent: Market Trends and Assets”, Webinar ESCP-BNP Paribas Real Estate, Sep 10, 2020. Panel: Juan Pablo Vera Martin (Director General, Testa), José María García Gómez (Director, Housing Authority Madrid Region), Mario Lapiedra Vivanco MRICS (Director General, Neinor Homes), Alejandro Bermúdez Riobóo (CEO, Atlas Data), Ignacio Enguita Charro (Asset Manager, Real Assets AXA Real Estate Investment Managers Ibérica S.A), Mario Verdyguer MRICS (Head of Residential & Property Management, BNP Paribas Real Estate). Jaime Luque (Director, ESCP Institute of Real Estate Finance and Management) moderated the webinar.
- Interview in “*IB3 TV Balear*” about housing affordability problems and solutions in Spain, Oct 17 2019

Refereeing: Journal of Banking and Finance; Journal of Economic Theory; Journal of Public Economics; Journal of Mathematical Economics; Journal of Urban Economics; Real Estate Economics; Regional Science and Urban Economics; Journal of Public Economic Theory; B.E. Journal of Theoretical Economics; Canadian Journal of Economics; Economic Theory; Contemporary Economic Policy; Economics Bulletin; Economic Development Quarterly; International Journal of Urban Studies; Journal of Financial Market Infrastructures;

Short Visiting:

- Central European University (Hungary): April – July 2018
- Corvinus Business School (Hungary): April – July 2018
- Universidade Nova de Lisboa (Portugal): several visits 2009-2012 & 2016 (Jan).
- European University Institute (Florence, Italy), Economics Department: May 20-25, 2010.

- Instituto de Matematica Pura e Aplicada (IMPA, Rio de Janeiro, Brazil): Dec 2006, Jan 2007, and Feb-March 2009.
- Queen Mary, University of London, Department of Economics (U.K.): August 2007, April 2008 and June 8-17 2009.
- Pontifícia Universidade Católica do Rio de Janeiro (PUC-Rio, Brazil): March 2008.

Fellowships and Prizes:

- 2022 Innovation Award Nominee for the ESCP Madrid campus
- 2021 Teaching Award Nominee for the ESCP Madrid campus
- 2020 Teaching Award Nominee for the ESCP Madrid campus
- Recipient of the 2017 Aspen Institute's *Ideas Worth Teaching* Award for my course *Urban and Regional Economics* taught at the Wisconsin School of Business.
- 2016 Wisconsin Naming Partners Fellow (research and teaching excellence)
- Travel Grant, Office of the Vice Chancellor of Research and Graduate Education, UW-Madison. Years: 2014, 2015
- Fellowship “Mobility of Young Researchers” (2011GET100001929) by Carlos III University of Madrid. Research visit to NOVA School of Business and Economics, from May 15 to August 31, 2011.
- Research grant by Ministerio de Ciencia y Tecnología, Dirección General de Investigación. Project: ECO2011-30323-C03-03. Scientific coordinator: Marco Celentani (UC3M). Nov 2011 – Nov 2014
- Research grant by Ministerio de Ciencia y Tecnología, Dirección General de Investigación. Project: ECO2008-03516. Scientific coordinator: Marco Celentani (UC3M). Nov 2009 – Nov 2011.
- Post-doctoral research grant PTDC/ECO/64968/2006 (Portugal). Scientific coordinator: Mário Páscoa (U. Nova Lisboa), May 1st, 2009 to August 31st, 2009.
- Travel research grant of the “European Science Foundation” project “Public Goods, Public Projects and Externalities”, reference grant: 1945, March, 2008.
- Invitation for presentation in the European Winter Meeting of the Econometric Society, Nov 16, 2008.
- Fellowship from “Fundação da Ciencia e da Tecnologia” (FCT-Portugal), 2004-2008.
- Fellowship from “Vicerrectorado de Ordenación Académica y Profesorado”, U. Alicante. Dec 2003 – Nov 2004
- Fellowship of the Erasmus-Socrates European Program, Sept 2001 – July 2002

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