Research

From the Selected Works of Kritika Walia

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According to the global **Explosion Proof Equipment Market** report published by Value Market Research, the market is expected to touch USD 8.0 BN by 2024, with a CAGR of 8.5% growing from USD 4.6 BN in 2017. This is a tailored made research service providing informative data and various critical aspects of the market such as market outlook, market share, growth, and trends. Further, the report also offers evidence-based information that helps to transform clients business and achieve their business goals. Moreover, the report also highlights the key strategy of top players. Additionally, this report covers a wide spectrum of services such as the latest technology trend, market opportunity analysis, and competitive landscape.


**Market Dynamics**

Owing to its ability to prevent explosion and combustion, the demand for explosion proof equipment is rising rapidly across various end-user industry. Robust demand from oil and gas industry is likely to boost the market growth. Also, rising investment in industries such as construction and aerospace can increase the demand for the product. Moreover, the growing technological innovation along with the rising concern over safety and security is again fueling industry expansion. On the other hand, lack of standardization is the only factor limiting the market growth.

This detailed market study is centered on the data obtained from multiple sources and is analyzed using numerous tools including porter’s five forces analysis, market attractiveness analysis and value chain analysis. These tools are employed to gain insights of the potential value of the market facilitating the business strategists with the latest growth opportunities. Additionally, these tools also provide a detailed analysis of each application/product segment in the global market of explosion proof equipment.


**Market Segmentation**

The broad explosion proof equipment market has been sub-grouped into protection principle, flammable substance, area classification, zones, applicable system, and end-user. The report studies these subsets with respect to the geographical segmentation. The strategists can gain a detailed insight
and devise appropriate strategies to target specific market. This detail will lead to a focused approach leading to identification of better opportunities.

**By Protection Principle**
- Explosion Prevention
- Explosion Containment
- Explosion Segregation

**By Flammable Substance**
- Class I
- Class II
- Class III

**By Area Classification**
- Division 1
- Division 2

**By Zones**
- Zone 0
- Zone 1
- Zone 2
- Zone 20
- Zone 20
- Zone 22

**By Applicable System**
- Cable Glands
- Junctions Systems
- Lifting Systems
- Lighting Systems
- Material Handling Systems
- Panel Boards
- Switches
- Surveillance
- Signaling System
- Switchgears
- HVAC
- Others

**By End-User**
- Aerospace
- Construction
Regional Analysis

Furthermore, the report comprises of the geographical segmentation which mainly focuses on current and forecast demand for explosion proof equipment in North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report further focuses on demand for individual application segments in all the regions.


About Us:

Value Market Research was established with the vision to ease decision making and empower the strategists by providing them with holistic market information.

We facilitate clients with syndicate research reports and customized research reports on 25+ industries with global as well as regional coverage.

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