Yale University

From the SelectedWorks of David Mayhew

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"The Politics of Spectacle - U.S. Money Management Crises under Divided Party Control," at Center for American Political Studies, Harvard University

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Available at: https://works.bepress.com/david-mayhew/170/
"The Politics of Spectacle" would be a better (pre-colon) title:

Grows out of a conversation with J. Hochschild in August 2011

"What can we say about this image?"

- Is it unique?
- What is it like?
- Where is it going?

One way to get some illumination:

- put us in context / get lucky:
  - here, in school, how US institutions operated?

Here then:

- 2011 out of a set - in context an extensive set.

- see fig. 1 chart: N=5

- Defining characteristics:
  1) Power structures over management of money
  2) Defining/defending deadlines
  3) A dichotomy between
      a) overly airhead / solid crisis
      b) The usual distributive fashion, a gradual shift of blame

- Spectacle
  - Public attention riveted on day by day

- DIV - I wanted: both elite cores needed to act.

- N=5

To proceed:

1) Some quick comments (to chart & others)
2) Perceptions
3) Some generalizations & takeaways
4) Discussion
1) Obviously, there are shortages of the kinds:
   - Leave them alone

2) I want to impress the P&G:
   - Many more beds, etc., etc., etc.
   - I don't know what they are doing.
   - I don't know what they are doing.
   - I don't know what they are doing.

3) DIVERSE
   - Not really a random selection of background circumstances
   - e.g. for companies after a motion
     - 1834, 1897, 1857, 1818, 1993
     - P&G 1932, 2011

The five states - going historically backwards

August 2011:
   - See chart: Rough idea
     - Obviously a lot of detail and so on.
     - But something
     - Crash/decline
     - September, 1978
     - Decline/decline
     - 1978, 1997, 1857, 1118
     - P&G 1932, 2011

$2.1 Trillion
2008 - Lehman collapsing multi-trillion
- Bank of America
- Morgan
- 700 million
- a month
- agreed by Bush, McCain, Obama, Crylebras
- need to rework both congressional
- but Congress object
- vote it down!
(Bushman & Kaneman)
- the markets react...
- voting!
*850B*

1995 - The govt shutdown crisis - Clinton, 1994+
- GOP, CB by
- Yeltsin + Nemtsov + Spectre
- outreach = BB (late 1980s)
- Bush / Yeltsin: deal
-Included ado
- WSC: "I am not going to let them hurt our children!
- Fale
- 2nd govt shutdown - not at maximum!
- in effect (Bush / their deal)

1990 - D+R (Repub) deal under Bush / Y1
- Bush / D + Repub
- deficit = recession, welfare, recess, budget
- CRT - secret
- Crisis: Outreach, D+R Leaders - deal
- Bush: "I do not want to let them have this"
- Bush: deficit, struct
- reduce, stabilize, winnow
- 200B
- 500 B
- (in days, billions)
1932

- STRICTLY JETE 2011
- Hoar + Don House
- Immune resonance drain

**OVERARCH & BB**

- Select DB

- Immune Galile reaction (main game)
- Depend on Kamyk's core
- Nuklon (by the lift) - Crossover
- Whip up "Super Red"
- "Concept Wall"

- Major resonance Site
- Largest reactor to date: no V Punk
- Most powerful, etc.
- Fixed resonance starting in 1932


**These are Mr. instance**

- For reference...

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**Takeaway**: N = 5

1) In all these instances (as far as we know),

- The core has been unopened
- The chest remains unopened, too

- (Relative mass?) (unbezeg)

- 1932? Hike?

- Well we didn't know the chest, huh?

- Schway on the slide, yes, but fed

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2) Butbj was remarkably keen - 
1932 (even if foreordained in hindsight)

1940 - V post - of 1932
This affair cap on deteriorating quickly.

2008 - yes

3) It's always a 2-step

- Dadgofc #americantwoistaking

- From January 1995

- David Palanza

"Indeed, the 1997 bip agreement could not have come together sans
the partisan battles that preceded it." "It would be no exaggeration to say that the glow of bipship
emerged from the ashes of partisan statements."

- They narrowed their differences
- They found hard work highly
- Coal had gotta checked
- All 1996 election Strategy hasn't always been good

4) Politically, the opponent parties haven't gotten ahead much electically

- Both my off cloud

- 1990 = Insurgency
- 1995 = Coal recheck
- 2003

- 1932 - An Interally #1 other?
5) But in the long term? — Yes, mostly advance

- 1990 — Bradley (Brooks)
- 2008 — Bernard Sanders, Caetlin (Bernie), Hulshoven
- 2010 — (Marky)

Leaders? — Sanders
- 2011
- 2012
- 2016
- 2018
- 2020

Sign the way

Bush

- Bill Clinton — stunning attendance, both 1993, 1997
- (Lo ate Gopnik’s lunch)
- Obama? — No, yes?

2011 in particular?

- The 2 stage might work (Scheer & Laton) (late might be best in key)

1) Big number, Obama

2) Left/right (stare vs feet in head)