SHU to Host CPA Tax School Sessions at Stamford Graduate Center in August

Danny A. Pannese, Sacred Heart University

Available at: https://works.bepress.com/danny-pannese/7/
SHU to Host CPA Tax School Sessions at Stamford Graduate Center in August

The American Institute of CPAs (AICPA), the world’s largest association representing the accounting profession, will conduct its 2017-18 “Tax School: Tax Staff Essentials” at Sacred Heart University’s Stamford campus in August.

The AICPA is the country’s premiere tax authority, setting ethical and auditing standards, and it is the developer of the CPA Exam. Its tax school is an educational conference offered to tax professionals at three levels: beginning staff, supervisors/managers and partners. The 40 hours of continuing professional education offer participants an opportunity to obtain specialized knowledge on advanced tax topics from experts in the field.

Sacred Heart is the only place in New England to host the AICPA tax school during the latter half of 2017. Other AICPA conferences will take place at facilities in Georgia, Oregon, Maryland and Missouri.

During Aug. 7-11, the sessions will help entry-level tax staff build core skills and expand practical tax knowledge, including: key issues surrounding new cost and repair regulations, Medicare payroll tax, net investment income tax, S corporation distributions, items affecting shareholder basis, passive activity loss rules and more.

The second week, Aug. 14-18, will cater to tax staff with two to four years of experience. Tax regulations for individuals and corporations, multi-state taxation, choice of entity and specialized tax topics will be covered so participants can take on a wider variety of engagements and qualify for supervisory roles within their firms.

The final week, Aug. 21-25, aims to help tax firms’ leaders elevate their companies to a higher level of business opportunity. More specifically, this session offers advanced technical training and tools to help company leaders sharpen their firms’ competitive edge, expand into new service areas and gain referrals from highly satisfied clients.

There are fees to attend the conference, with a discounted rate for groups. For more information, go to aicpa.org.

The tax school will take place in the Graduate Center at SHU’s Stamford campus, 3 Landmark Square. Danny Pannese, an associate professor in SHU’s Jack Welch College of Business who teaches taxation and business valuation, is responsible for the collaboration between the AICPA and SHU. “Just to partner with the AICPA is phenomenal. They are the authorities for the accounting industry,” said Pannese, “I reached out to them and told them about Sacred Heart and my background running a tax
institute. Going forward, now there’s the possibility of having individuals at the tax institute teach at this program.”

The take-away for participants? Besides the knowledge they gain, “You can put this on your résumé and point to it as extracurricular learning. It’s that respected,” said Pannese.

He hopes for a great turnout, which would be 20-40 individuals overall. “Based on response, maybe we can present the conference next time at our Fairfield campus, in the Welch College of Business, and enhance our relationship with the AICPA,” he said.