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Governor Announces $6 Million in Wright Capital Funds

Andrew Sarangan, University of Dayton
GOVERNOR ANNOUNCES $6 MILLION IN WRIGHT CAPITAL FUNDS
Dayton and BGSU to Receive Awards for High-Tech Projects to Create Jobs

DAYTON (June 5, 2003) - Governor Bob Taft today announced three awards totaling $4 million in Wright Capital Project Funds to Dayton and one award totaling $2 million in Wright Capital Project Funds to Bowling Green State University to create high-paying jobs and advance Ohio's position in the new knowledge economy.

"Projects like these in Dayton and Bowling Green are the heart of my Third Frontier initiative," Taft said. "The Third Frontier Project is about creating jobs in the promising new technologies of the future. It's about whether our kids, grandkids and our college graduates can stay here in Ohio, close to home, because the good jobs are also here in Ohio, close to home."

The University of Dayton (UD) will receive two awards totaling more than $1.9 million. The first project, known as the "Development of Arrayed Micro-optic Elements For Enhanced Infrared Image Detection," will receive $773,589. The project collaborators include UD, CMC Electronics and Mound Laser and Photonic Center. The project aims to improve thermal image cameras for manufacturing, security, and anti-terrorism uses and is expected to create 50 to 100 new jobs by 2008.

The UD Wright Capital Fund Award, known as the "Conductive Multifunctional Polymer Nanocomposite and Aerospace Composites," will receive $1.2 million. The project is a collaboration between UD, the Air Force Research Laboratory, NanoDispersion Technologies, Inc., Applied Sciences, Inc., Materials Research Institute, GE Aircraft Engines and Goodrich Corp. and Aircraft Braking Systems. The project will produce nanocomposite materials for use in paints, aerospace parts and fuel cells and is expected to create 40 to 70 new jobs.

Taft also announced that the National Composite Center (NCC) will receive $2 million in funding for its "Creating Affordable Large-Scale Complex Composite Products" project, representing a collaboration involving UD, WebCore Technologies, Boeing, Ashland Specialty Chemical Company and the Air Force Research Laboratory. The project will help advance the manufacturing process of large-scale polymer parts used in the aerospace, defense, marine and transportation markets. The project is expected to create more than 100 jobs.

BGSU will receive $2 million to fund its "Photoinstrumentation and Photopolymerization Laboratory," a collaboration that includes BGSU, the University of Toledo, the University of Akron, Spectra Group, Nanofilm, Ltd., Plastic Technologies, Inc. and DuPont. The project will create laboratory facilities to support the accelerated commercialization of photochemical materials and processes used in advanced coatings, printing, and medical diagnostics, and is expected to create 50 to 100 new jobs.

The Wright Capital Fund is a key component of Taft's Third Frontier Project, a $1.6 billion plan to create high-paying jobs for Ohioans. The Taratec Corporation, a Columbus-based contract services and consulting firm, evaluated proposals for Wright Capital Project funds. This expert, independent evaluation recommended proposals that offer the most potential for creating jobs and investment in Ohio.
A $500 million Third Frontier bond issue will be placed before Ohio voters in November 2003.

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