

## Abhijit Sen Gupta

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India      *E-mail:* [abhijitsengupta@gmail.com](mailto:abhijitsengupta@gmail.com)  
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GENDER      Male

D.O.B      25th December, 1975

EDUCATION      **University of California, Santa Cruz**, Santa Cruz, California USA

Ph.D., International Economics, September 2006

- Dissertation Topic: “Central Bank Policymaking in Open and Closed Economies”
- Advisors: Professor Carl Walsh, Professor Michael Dooley and Professor Federico Ravenna

M.A., International Economics, June 2003

**Jawaharlal Nehru University**, New Delhi, Delhi, India

M.Phil., Economics, July 2001

- Dissertation Topic: “Financial Sector Liberalization: A Case Study of Chile, South Korea and India”
- Advisor: Professor Jayati Ghosh

M.A., Economics, June 1998

**University of Delhi**, New Delhi, Delhi, India

B.A.(Hons), Economics, June 1996

## WORK

EXPERIENCE      May 2011 - Present: *Senior Economics Officer*, Asian Development Bank, New Delhi, Delhi, India

January 2009 - April 2011: *Associate Professor*, Jawaharlal Nehru University, New Delhi, Delhi, India

September 2007 - March 2011: *Consultant (Macroeconomics)*, World Bank, New Delhi, Delhi, India

September 2006 - March 2008: *Fellow*, Indian Council for Research on International Economic Relations, New Delhi, Delhi, India

June - July, 2005 and April - July 2006: *Teaching Fellow*, University of California, Santa Cruz, Santa Cruz, California, USA

December 2005 - March 2006: *Economist (Winter Internship)*, International Monetary Fund, Washington, District of Columbia, USA

January 2001 - December 2005: *Teaching Assistant*, University of California, Santa Cruz, Santa Cruz, California, USA

August 1998 - July 2001: *Research Assistant*, Indian Council for Research on International Economic Relations, New Delhi, Delhi, India

## PUBLICATIONS

### PEER REVIEWED JOURNALS

“Negotiating the Trilemma: The Indian Experience”, (with *Ganesh Majhi*), *Global Economy Journal*, Forthcoming.

“Determinants of Trade Misinvoicing”, (with *Ila Patnaik & Ajay Shah*), *Open Economies Review*, Forthcoming.

“Prospects for a Single Asian Currency”, *Public Policy Review*, Vol.6, No.5., pp: 873-892, June 2010.

“Robust Monetary Policies in Small Open Economies”, *Oxford Economic Papers*, Vol.62, No.2., pp: 350-373, April 2010.

“Cost of Holding Excess Reserves: Evidence from India”, *India Policy Forum*, Brookings Institution Press and NCAER, Vol. 5 pp: 245-295, June 2009.

“India’s Tryst with Global Financial Crisis”, *Review of Market Integration* Vol.1, No.1, pp: 171-197, May 2009.

“Does Capital Account Convertibility Lower Inflation?”, *International Economic Journal*, Vol. 22, No. 4, pp: 471-487, December 2008.

“Monetary Policy Design under Competing Models of Inflation Persistence”, (co-author Solange Gouvea), under review *International Journal of Central Banking*.

### EDITED BOOKS

“[India and the Global Economy](#)” with *Rajiv Kumar*, Publisher: Academic Foundation, 2008

### CHAPTERS IN EDITED BOOKS

“India: Managing Openness for a Rapidly Developing Domestic Market” (with *Ulrich Bartch*), in Mona Haddad and Ben Shephard ed., *Managing Openness: Outward Oriented Growth Strategies after the Crisis*, The World Bank, Washington DC, pp: 353-373, (2010)

“Sustaining Growth in a Period of Global Downturn: The Case of India”, in Sebastian Dullien, Detlef J. Kotte, Alejandro Marquez and Jan Priewe ed., *The Financial and Economic Crisis of 2008-2009 and Developing Countries*, UNCTAD and HTW Berlin, Geneva, pp: 149-171 (2010)

“India: Rapid Recovery and Stronger Growth after the Crisis” with (*Dipak Dasgupta*), in Mustapha K. Nabli ed., *The Great Recession and Developing Countries*”, The World Bank, Washington DC, pp 235-303, (2010)

“How Does Capital Account Convertibility Impact Inflation?” In A. Pathak, S.N. Ghoshal and D. Nigam ed., ‘Capital Account Convertibility and Inflation’, The ICFAI University Press, pp 48-80, (2008)

“Toward A Competitive Manufacturing Sector” with (*Rajiv Kumar*), in Rajiv Kumar and Abhijit Sen Gupta ed., ‘India and the Global Economy’, Academic Foundation, pp 187-240, (2008)

“Capital Account Openness and Inflation: A Panel Data Study for 1990s” In V. Subbulakshmi, ed., ‘Capital Account Convertibility, An Introduction’, The ICFAI University Press, pp 105 - 128 (2004)

#### PUBLISHED WORKING PAPERS

“[The Current State of Financial and Regulatory Frameworks in Asian Economies: The Case of India](#)”, August 2011, ADBI Working Paper No. 303.

“[Capital Flows and the Impossible Trinity: The Indian Experience](#)”, (with *Ganesh Majhi*), April 2011, CITD Discussion Paper No. 11-02.

“[Determinants of Trade Misinvoicing](#)”, (with *Ila Patnaik & Ajay Shah*), October 2010, NIPFP Working Paper No. 2010/75.

“[Management of International Capital Flows: The Indian Experience](#)”, August 2010, Berlin Working Papers on Money, Finance, Trade and Development, Working Paper No. 03/2010.

“[Feasibility of an Asian Currency Unit](#)”, (with *Amitendu Palit*), March 2008, ICRIER Working Paper No. 208.

“[Cost of Holding Excess Reserves: The Indian Experience](#)”, March 2008, ICRIER Working Paper No. 206.

“[Determinants of Tax Efforts in Developing Countries](#)”, July 2007, IMF Working Paper No. 184.

“[Towards a Competitive Manufacturing Sector](#)”, (with *Rajiv Kumar*), February 2008, ICRIER Working Paper No. 203.

“[Monetary Policy Design under Competing Models of Inflation Persistence](#)”, (with *Solange Gouvea*), May 2007, Banco Central Do Brasil Working Paper No. 137.

“[Does Capital Account Convertibility Lower Inflation?](#)”, January 2007, ICRIER Working Paper No. 191.

#### POLICY PAPERS

“Liberalization of Banking and Insurance Services in the Context of an Indo-EU Trade and Investment Agreement”, Commissioned paper written for Ministry of Commerce, Government of India

## BOOK REVIEWS

“Review of Monetary, Investment and Trade Issues in India by Ramkishan S Rajan”, *Indian Growth and Development Review*, Vol.3, No.2., pp: 209- 213, September 2010.

“Review of India Policy Forum 2008-09 edited by Suman Bery, Barry Bosworth and Arvind Panagariaya”, *South Asia Economic Journal*, Vol.12, No.1, pp: 177-181.

## ARTICLES IN POPULAR PRESS

“Put that Pile of Money to Work” Livemint, 8th April 2008

“Are Restrictions on PN Justifiable?” Economic Times, 24th October 2007

“Should RBI Respond to Fed Rate Cut?” Economic Times, 22nd September 2007

“Hike FII Cap on Debt Investments?” Economic Times, 13th July 2007

“Liberalization of Financial Services under GATS: The Indian Experience” WTO News & Views, July 2007

“Invest Forex in Equities?” Economic Times, 28th May 2007

“Should RBI allow Re to appreciate?” Economic Times, 26th March 2007

“Does Convertibility Lower Inflation?” Business Standard 2nd March 2007

## SELECTED

### PRESENTATIONS

“Capital Flows: Negotiating the Trilemma and Sequencing Openness”, at the 4th ICRIER KAS Financial Sector Seminar on Financial Sector Developments, Issues and the Way Forward, New Delhi, India (Dec 2011).

“The Evidence for an Asian Currency Unit”, at the ADBI Annual Conference on The Reform of the International Monetary System, Tokyo, Japan (Dec 2011).

“Exchange Rate Coordination in Asia”, at the 5th ICRIER GIZ Annual Conference on Reforming the International Monetary System: A Dialogue on Challenges and Cooperation, New Delhi, India (Dec 2011).

“Outlook on India: An Alternative Perspective”, at NCAER’s QRE Seminar, New Delhi, India (Aug 2011).

“The Current State of Financial and Regulatory Framework in Asian Economies: The Case of India”, at the Conference on The Role of the Financial Sector in Promoting Economic Growth in Asia, ADBI, Keio University and FSA Institute, Tokyo, Japan (Feb 2011).

“Capital Flows and Impossible Trinity”, at the Conference on Policies for Growth and Financial Stability beyond the Crisis - The Scope for Global Cooperation, ICRIER-InWent-DIE, Mumbai, India (Oct 2010).

“India: Growth Performance after the Crisis”, at the Workshop on Growth after the Crisis in Developing Countries, World Bank, New Delhi, India (Jul 2010).

“Managing International Capital Flows: Evidence from India”, at the 2nd DAAD Network Workshop on Money, Finance, Trade and Development, HTW-University of Applied Sciences, Berlin, Germany (Jun 2010).

“Prospects for a Single Asian Currency”, at the workshop on Policy Response to Global Financial Crisis and India-Japan Cooperation, ICRIER, New Delhi, India (Feb 2010).

“Challenges to Asian Integration: Financial and Monetary Institutions”, at the conference on Inter-Regionalism Between East Asia and SAARC: Perspectives, Challenges and Implications for the Future, Delhi University, New Delhi, India. (Nov 2009).

“Sustaining Growth in a Period of Global Downturn: The Case of India”, at the 1st DAAD Network Workshop on Money, Finance, Trade and Development, HTW-University of Applied Sciences, Berlin, Germany (Nov 2009).

“Asia’s Tryst with Global Financial Crisis”, at the 8th India-Korea Dialogue organized by ICRIER and SFIA, New Delhi, India (May 2009).

“India in the Midst of a Global Crisis”, at the World Bank’s Training Programme on Fiscal and Debt Sustainability in the Midst of a Global Financial Crisis, Bangkok, Thailand (Mar 2009).

“Global Crisis and India’s Prospects”, at the National Conference on Financial Crisis and Recession, Centre for International Trade and Development, Jawaharlal Nehru University, New Delhi, India (Mar 2009).

“Can the Asian Currency Unit Lead to Greater Exchange Rate Co-ordination?” at World Academy of Arts & Sciences, General Assembly 2008, Hyderabad, India (Oct 2008)

“Trade Misinvoicing: A Channel for *de facto* Capital Account Openness” at 3rd Meeting of DEA-NIPFP Programme on Capital Flows, New Delhi, India (Sep 2008)

“Cost of Holding Excess Reserves: Evidence from India” at India Policy Forum organized by Brookings Institution and NCAER in India Habitat Centre, New Delhi, India (Jul 2008)

“Feasibility of an Asian Currency Unit” at an international workshop organized by Sasakawa Peace Foundation, Japan and ICRIER in India Habitat Centre, New Delhi India (Oct 2007)

“Robust Monetary Policies in Small Open Economies”, brown bag seminar at Indian Statistical Institute, New Delhi India (Jun 2007)

“Robust Monetary Policies in Small Open Economies” during recruitment seminars at National Council for Applied Economic Research (NCAER), New Delhi, National Institute of Public Finance and Policy (NIPFP), New Delhi and Indian Institute of Management, Bangalore,(Mar 2006)

“Does Capital Account Openness Lower Inflation?” during recruitment seminar at Research and Information System, New Delhi, India (Mar 2006)

“Determinants of Tax Revenue in Developing Countries” at International Monetary Fund, Washington DC, USA (Mar 2006)

“Robust Monetary Policies in Small Open Economies” at University of California, Santa Cruz, Brown Bag Seminar, Santa Cruz, USA (Nov 2005)

REFEREE

- World Economy, International Studies, South Asia Economic Journal, Indian Growth and Development Review, ADB Working Papers and East West Centre Working Papers

HONOURS AND AWARDS

University Outstanding Teaching Assistant Award, University of California, Santa Cruz: 2005-06

UC Santa Cruz Doctoral Student Sabbatical Fellowship: Winter 2006

Merit based Tuition Fellowship: University of California, Santa Cruz (2002 - 2006)

Campus Provost Fellowship: University of California, Santa Cruz (2001-2002)

Certificate of Merit for securing first position in college during undergraduate studies (1996-1998)

LANGUAGE AND PROFICIENCIES

English (Excellent), Hindi (Native), Bengali (Native)

EViews, Stata, SPSS, Limdep, Mathematica, Matlab, SAS, Maple, Gauss and L<sup>A</sup>T<sub>E</sub>X

REFERENCES

Available on Request