

**Hakan Yilmazkuday**  
*Curriculum Vitae, July, 2009*

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Department of Economics  
Temple University  
Philadelphia, PA 19122, USA

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**Education**

Vanderbilt University, Department of Economics

Ph.D. in Economics, 2009

M.A. in Economics, 2006

Marmara University, Istanbul, Turkey

M.A. in Economics, 2001 – 2003

London School of Economics

B.Sc. in Economics, External Programme, 2001

Istanbul Bilgi University – Turkey

B.Sc. in Economics, Honours Programme, 2000

**Appointments**

Temple University

Assistant Professor of Economics, 2009 – present

**Honors and Fellowships**

University Graduate Fellowship, Vanderbilt University, U.S.A., 2004 – 2009

University Graduate Fellowship, Istanbul Bilgi University, Turkey, 2004 – 2005

University Full Scholarship, Marmara University, Turkey, 2001 – 2004

University Full Scholarship, London School of Economics, U.K., 1997 – 2001

University Full Scholarship, Istanbul Bilgi University, Turkey, 1996 – 2000

Listed in *Who's Who in America*, 2009 – present

**Research and Teaching Fields**

Primary Fields: International Trade and Finance, Macroeconomics, Monetary Economics

Secondary Fields: Regional Economics, Growth and Development

**Teaching Experience**

Vanderbilt University, Instructor

Intermediate Macroeconomic Theory, Summer 2008

Vanderbilt University, Teaching Assistant

Money and Banking: 2009; Macroeconomic Theory (Ph.D. Course); Intermediate Macroeconomic Theory: 2008; Statistics (Owen Graduate School of Management): 2005

Istanbul Bilgi University, Teaching Assistant

Introductory Economics, MBA Programs, 2000-2004

### **Published Research Papers**

- “Inflation Dynamics of Turkey: A Structural Estimation” (with Ege Yazgan), *Studies in Nonlinear Dynamics and Econometrics*, 2005, 9(1).
- “Monetary Policy Rules in Practice: Evidence from Turkey and Israel” (with Ege Yazgan), *Applied Financial Economics*, 2007, 17(1): 1-8.
- “Inflation Targeting Supported by Managed Exchange Rate”, *Applied Economics*, 2007, 39(16): 2011-2026.
- “Twin Crises in Turkey: A Comparison of Currency Crisis Models”, *The European Journal of Comparative Economics*, 2008, 5(1): 107-124.
- “An Analysis of Regime Shifts in the Turkish Economy” (with Koray Akay), *Economic Modelling*, 2008, 25(5): 885-898.
- “Money Shocks and Output: A Contemporary Money Demand Approach”, *Empirical Economics Letters*, 2008, 7(1): 1-4.
- “Structural Breaks in Monetary Policy Rules: Evidence from Transition Countries”, *Emerging Markets Finance and Trade*, 2008, 44(6): 87-97.
- “The Effects of Currency Crises in Emerging Markets on the Industrial Sector: An Alternative Regime-Shifting Approach”, *Emerging Markets Finance and Trade*, 2009, 45(1): 31-48.
- “Why are Trade Agreements Mostly Regional? A Welfare Analysis by Transportation Costs”, (with Demet Ulker), in Paul E. Weston and Robert N. Townsend ed. *Welfare Economics*, 2009, NY: Nova Science Publishers.
- “Effects of Credit and Debit Cards on the Currency Demand” (with Ege Yazgan), *Applied Economics*, 2009, 41(17): 2115-2123.
- “Effects of Currency Crises on the Long-Run Growth”, forthcoming in *Applied Economics Letters*.
- “Inflation, Finance and Growth: A Trilateral Analysis” (with Peter L. Rousseau), forthcoming in *Economic Systems*
- “Productivity Cycles in Public and Private Manufacturing Sectors: Evidence from Turkey,” forthcoming in *International Journal of Applied Economics*.

### **Working Papers**

- “A Model of International Cities: Implications for Real Exchange Rates,” (with Mario J. Crucini), NBER Working Paper No: 14834.
- “Can Inflation Targeting Regimes be Effective in Developing Countries? The Turkish Experience” (with Ali Kutan and Cem Akyurek), revision invited at *Journal of Development Economics*

“Distribution of Consumption, Production and Trade within the U.S.,” revision invited at *Journal of Regional Science*.

“Okun’s Convergence within the U.S.” (with Ege Yazgan), revision invited at *Letters in Spatial and Resource Sciences*

“Is there a Role for International Trade Costs in Explaining the Central Bank Behavior?” *under review*

“Inflation Targeting and Inflation Convergence within Turkey,” *under review*

“What is the Optimal Rate of Inflation for Long-Run Growth? A Cross-Country Analysis,” *under review*.

“The IS Puzzle and Relative Risk Aversion in Turkey” (with Ege Yazgan), *under review*.

“Understanding Interstate Trade Patterns,” *under review*.

“How Important is Technology? A Counterfactual Analysis”

“Is the Armington Elasticity Really Constant across Importers?”

### **Ongoing Projects**

“Spatial Matching with Network Effects: Implications for Trade” (with Demet Ulker)

“Business Cycles in Inflation Targeting Countries: A Structural Investigation”

### **Professional Activities**

#### Editorial

Member of International Advisory Board of The Journal of Global Analysis

#### Referee

Applied Economics  
Economic Modelling  
Economic Systems  
Emerging Markets Finance and Trade  
Southern Economic Journal  
Wiley-Blackwell Publishing, Economics Books

#### Discussant

Midwest Economics Association Annual Meeting, Chicago, 2008  
Southern Economic Association Annual Meetings, Washington, DC, 2008

#### Presentations of Research

“A Model of International Cities: Implications for Real Exchange Rates”  
Midwest Economics Association Annual Meeting, Chicago, 2008  
Vanderbilt University, Department of Economics, 2008  
Utah State University, Department of Economics, 2009  
California State University – Long Beach, Department of Economics, 2009

Temple University, Department of Economics, 2009  
University of Tennessee – Knoxville, Department of Economics, 2009  
Society for Nonlinear Dynamics and Econometrics, Atlanta Fed, 2009 (scheduled)  
Istanbul Bilgi University, Department of Economics, 2009 (scheduled)

“Is there a Role for Trade Costs in Explaining the Central Bank Behavior?”  
Southern Economic Association Annual Meetings, Washington DC, 2008  
Midwest Economics Association Annual Meetings, Chicago, 2008  
Society for Nonlinear Dynamics and Econometrics, San Francisco Fed, 2008

“Is the Armington Elasticity Really Constant across Importers?”  
Midwest International Economics Meetings, Ohio State University, 2008

“Understanding Interstate Trade Patterns”,  
Midwest International Economics Meetings, Champaign-Urbana, IL, 2008  
Southern Regional Science Association Annual Meeting, Arlington, VA, 2008

“How Important is Technology? A Counterfactual Analysis”  
Southern Regional Science Association Annual Meeting, Arlington, VA, 2008

#### **Other Research Experience**

Research Assistant for Professor Mario J. Crucini on NSF Project (Award No. 0524868), 2005 –2008  
Research Assistant for Professor Ege Yazgan (Istanbul Bilgi University), 2000 –2004

#### **Service to Vanderbilt University**

President of Council of Economics Graduate Students (CEGS), 2006 –2007.  
Second Year Representative and Social Chair in CEGS, 2005 –2006.

#### **Membership**

American Economic Association  
Econometric Society  
Southern Economic Association