



Mohamed Ariff

Ariff is a Professor of Finance at the Bond University, Australia's only private university. Previously, he held the chair in finance over 10 years and was head of Monash University's Finance faculty for six years. He received his post-graduate education at the University of Wisconsin Madison and The University of Queensland (PhD) and earned an upper II honours degree from The University of Singapore. He is an author of a leading McGraw-Hill text-book: *Investments* by Bodie, Ariff, DaSilva, Kane and Marcus. His peer-reviewed-quality research articles in journals and books published internationally on the Malaysian, Singapore and other capital markets are widely cited. He won several competitive research fellowships. His internationally published scholarly books and journal articles on banking and capital markets, liberalization, exchange rates, privatization and tax-compliance costs, all in the Asian Pacific region, are widely cited in respective literature. He has worked as a visiting scholar/fellow/professor in several universities: Boston; Harvard; Melbourne; Tokyo (1992; 2008); UCD of Ireland (1991; 2004) and University of Evansville (2004). Among the leading scholars of finance in Asia are several academics and industry leaders whom he supervised. He served in 2004-2006 as the elected president of the 20-year old Asian Finance Association. He is a recipient of three national (ARC) research grants in Australia, and four more awards tenable in Australia, Japan and the USA. He is occasionally invited to give a conference speech. He is a current recipient of a large Australian Research Council Linkage grant (with 2 others) on Islamic Banking research over 2007-2009. An Asian university funds his research visits under an endowment.

Extract of the Resume of Mohamed Ariff

Work:

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ONGOING RESEARCH & SUBMISSIONS

A: Working Papers:

About 10 working papers under preparation for seminars, conferences and subsequent submissions to journals.

B: Under Review/Revision/Working papers:

6. Testing the Share Price Impact of Capital Structure Changes from Rights Issues. Oraluck Arsiraphongphisit and M. Ariff, *International Journal of Theoretical and Applied Finance* (under review).
3. "Private equity placement in emerging market: price effect, volume behavior and determinants", co-authors: T. Hassan and Shamsher M., *Finance Review*. (under review).
2. "Bank stock returns under money supply endogeneity: Empirical evidence using panel data", *Journal of Banking and Finance* (for submission).
1. East Asian Financial Crisis, Bank Restructuring and Financial Performance", *Pacific Accounting Review* (Revised: under review).

1. Refereed Articles 211 (102 international +13 regional + (9 trade-refereed) + 21 books + 39 chapters in books) Plus 127 conference papers

1.1 Internationally refereed journal articles (102)

2006-2010

- 105 "Sticky prices and time to equilibrium: evidence from Asia-Pacific trade-related economies" co-author: Catherine Ho, *Applied Economics*, 2010, pp. 1-11 (ifirst).
- 104 "Factors Correlated with Equity Market Risk Premiums in Developed and Emerging Markets", co-author: V. B. Marisetty, *Quantitative Finance* (forthcoming).
- 103 "Sticky prices and time to equilibrium", co-author: Catherine Ho, *Applied Economics* (Forthcoming).
- 102 "What factors discriminate developed and emerging capital markets?", co-authors: Guoma Alrgibi and Louis Murray, *Applied Economics Letter*, 17: 1466-4291(27 July 2009)
- 101 "A Test of Purchasing Power Parity: Asia Pacific and Latin America" Co-author: Catherine S. F. Ho, *Asian Academy of Management Journal of Accounting* vol 5 (no. 2): 30-44.
- 100 "Money supply behaviour in emerging economies: a comparative analysis", co-authors: Effa Badaruddin and A Khalid, *Journal of the Asia Pacific Economy* Vol. 14 (no. 4): November 2009, 331-350.

- 99 “Performance of East Asian Banking Sectors under IMF-supported Programs, co-author: Luc Can, *Journal of Asia Pacific Economy* (2009), Vol. 14 (No. 1) 5–26.
- 98 “The Determinants of Bank Capital Ratios in a Developing Economy”, co-authors: Rubi Ahmad and Michael Skully, *Asia Pacific Financial Markets* (2008): Vol 15: 255–72.
- 97 “IMF Bank-Restructuring Efficiency Outcomes: Evidence from East Asia,” Co-author: Luc Can, *Journal of Financial Services Research* Volume 35, Issue 2 (2009): 167-92.
- 96 “The effect of interest rate change on bank stock returns (Australia)”, co-authors: John Vaz and Robert Brooks, *Investment Management and Financial Innovations* (2008) Vol 5 (4): 221-236.
- 95 “The Valuation Effects of Prime Rate Revisions: Is there an Advantage of Being First?” co-author: A. Lamba, *International Review in Finance*, (United States). (2008) Vol 6 (nos 3-4): 177-194.
- 94 “How Capital Structure Adjusts Dynamically during Financial Crisis”, co-authors: Taufiq Hassan and Shamsher M., *Corporate Finance Review* vol 13 (3): 25-33. (2008). UK
- 93 “Cost and Profit Efficiency of banks: A Non-parametric Analysis” co-author: Luc Can, *China Economic Review*, (2008) vol 19: 260-278.
- 92 “Cost, revenue, and profit efficiency of Islamic versus conventional banks: international evidence using data envelopment analysis, Co-authors: M Bader, Shamsher M and Taufiq Hassan, *Islamic Economic Studies* (2008)15 (No. 2): 23-76. Publisher: Islamic Development Bank.
- 91 “The Performance of Islamic Banks across the world”, Co-authors: M. Bader and T. Hassan, *Journal of Islamic Finance and Banking* USA (forthcoming) (2008).
- 90 “On productivity performance gains of Indonesian firms”, co-author: Viverita *Journal of Managerial Finance* (2008) 34 (issue 9-10).
- 89 “The Role of Non-Parity Fundamentals in Exchange Rate Determination: Australia and the Asia Pacific Region”, Co-author: Catherine Ho, *Malaysian Journal of Economic Studies*, Malaysia, (2008)Vol 45 (no. 4).
- 88 “Privatization and Performance: Evidence from telecommunications sector”, Co-authors: Milind Sathye and E. Cabanda *Journal of the Operational Research Society* (2008) Vol 38: 1-7.
- 87 “Abnormal Returns of Bank Stocks and Their Factor-Analyzed Determinants”, Co-author: Cheng Fan-fah, *Journal of Accounting, Business and Management*, (2007) Vol. 14: 1-16.
- 86 “Exchange Rate Behaviour in Malaysia and ASEAN”, coauthor: Catherine S.F. Ho *Capital Markets Review* Malaysia, (forthcoming) (2007)
- 85 “Exchange Rate Dynamics in Five ASEAN Emerging Nations” Co-author: Catherine S.F. Ho, *Economic Bulletin* (2007) 8: 1-25.
- 84 (Best paper award at the FMA-AFA 2005.) “Stock Index Futures Prices and the Asian Financial Crisis” Co-authors: T. Hassan, Shamsher M., and Annuar Nasir, *International Review of Finance*, USA. 2007, Vol 7 (3/4): 119-142. **(Finance)**
- 83 Best paper award at 3rd ISBF conference, 2007. “Multi-country Study of Bank Credit Risk Determinants” Co-author: Norhayti Ahamad, *International Journal of Banking and Finance*, USA. 2007 Vol 5 (no.1): **(Banking)**
- 82 “Do Accounting and Finance Tools Serve Governance? Co-author: J. Ratnatunga, *International Journal of Economics & Management*, Malaysia. 2007 vol 2 (no. 1): Forthcoming **(Accounting)**
- 81 “Factors Determining Mergers of banks in Malaysia’s Banking Sector” Co-authors: Rubi Ahmad, and Michael Skully, *Multinational Finance Journal*, USA. 2007: Vol 11 (nos 3-4): 177-194. **(Banking)**
- 80 “Productivity Performance Gains of Indonesian Firms: 1992-2001” Co-author: Viverita, *Managerial Finance*, UK & USA. 2008, Vol 34 (nos. 9 & 10). Forthcoming **(Economics)**
- 79 “Are government-linked IPOs underpriced? A three-country privatization effort comparison” Co-authors, Dev Prasad and G. Vizikis *International Entrepreneurship and Management Journal*, USA. 2007: pp 1-15. **(Economics)**
- 78 “Cost and Profit Efficiency of Banks: A Non-parametric Analysis” 2007 Co-author: Luc Can *China Economic Review*: forthcoming **(Banking)**
- 77 “In your Interest: Islamic Banking, A Variation of Conventional Banking?” (2007) *Monash Business Review*, Australia vol 3 (no. 1): 10-18. 2007. **(Banking)**

76 "Impact of Shifts in Correlation Structure on International Portfolio Diversification," co-authors: Sazali M., A. Nasir, and Shamsher M., *Journal of Investment Management and Financial Innovations*, USA, Issue 2, 2006; pp. 51-68. **(Finance)**

75 "Are Share Price Reactions to Equity Rights Offerings Sensitive to Different Economic Situations," co-authors: Kent Baker and W. Khan, *Journal of Asia Business Research*, USA. (Spring, 2007): 10-19 **(Finance)**

74 "The Valuation Effects of Prime Rate Revisions: Is there an Advantage of Being First?" Co-author: A.Lamba, *International Review in Finance*, (United States). Accepted 2006: forthcoming in 2008. Vol 6 (nos 3-4): 177-194. **(Finance)**

73 *Best paper award* at FMA-AFA 2005: "Corporate Spin-offs and the Determinants of Stock Price Changes in Malaysia" co-authors: Yoon Chun-sing and A.M. Nasir, *International Journal of Banking and Finance*, Australia & USA. 2007, Vol 5 (no.1): (forthcoming). **(Accounting)**

2001-2005

72 "Abnormal Returns of Bank Stocks and their Factor-Analysed Determinants" Co-author: F.F. Cheng *Journal of Accounting-Business & Management*, 2005, Vol 3 (no.1) Pg 1-16. **(Accounting)**

71 *Best paper award* at FMA-AFA 2005 conference. "Regulation of Deposit-taking Institutions: Price Effect at Disclosures of New Regulations" Co-author: Norhayti Ahamad, *International Journal of Banking and Finance*, USA. 2005-6, Vol 3-4: Pg 63-72. **(Banking)**

70 "Cost Efficiency in the Management of Retail Superannuation Funds in Australia," co-authors: V. Marisetty and D.K. Malhotra, in *International Journal of Finance* 14 (no. 3) (United States) **(Finance)**

69 "Towards a Holistic Model of Corporate Governance," co-author: J. Ratnatunga. *Journal of Applied Management Accounting Research*, Vol 3, No.1, pp. 1-15. 2005. **(Accounting)**

68 "Short Selling Restrictions and Market Completeness: The Malaysian Experience," co-author: A Lamba. *Applied Financial Economics*, 16(no. 5): 385-393. (United Kingdom) 2005 **(Financial Economics)**

67 "Government Public Policy, Regulatory Intervention, and Their Impact on IPO Underpricing: The Case of Malaysian IPOs," co-authors, D. Prasad and G. Vozikis, in the *Journal of Small Business Management*, USA, 44 (no. 1): 88-99, 2006 (United States). **(Finance & governance)**

66 "Compliance costs, Tax Administration in the Asia Pacific" co-author, Geoff Pope, *Encyclopaedia of Governance*, edited by a research centre in Perth, Australia, at the University of Western Australia. (forthcoming) **(Accounting)**

65 "Shifts in Covariance Structure in Stock Market," co-authors: Neo Vee Meng, A. Nasir and Shamsher M., *Journal of Investment and Management and Financial Innovation*, 2005(2): pp. 61-71 **(Finance)**

64 "Regulation as a Factor for the Excessive Underpricing in the Kuala Lumpur Stock Exchange," co-author Shamsher M., in *Journal of Emerging Markets*, 2004, 11; 41-57. **(Finance & governance)**

63 "Determinants of Treasury Bond Yields in Singapore," *Malaysian Journal of Economic Studies*, (University of Malaya) 2004. Forthcoming **(Economics)**

62 "Are Stock Splits Credible Signals for what Reason? Evidence from the Singapore Market," co-authors Kent Baker and Walayet Khan, *Singapore Economic Review*, (John Wiley & Sons) 2004.

61 "Outsider Estimation of the Fair Value of Bank Stocks: Computational and Conceptual Issues" co-author, Lina Suranto, *International Journal of Banking and Finance*, USA. 1 (2): (2003): 121-141 **(Banking)**

- 60 “Security Selection and Market Timing: An Empirical Examination”, co-author V. Marisetty in *International Journal of Finance*, 14 (1) (2003). (United States) **(Finance)**
- 59 “Accurate Prediction of Analyst Forecast Revisions and Stock Returns: EPS versus Non-EPS variables”, co-authors TK Lim and MJ Skully, in *Global Business and Finance Review*, 8 (Spring issue): (2003). (United States). **(Finance)**
- 58 “Interest Rate Volatility and Long-term Treasury Yields,” co-author Sudipto Sarkar, *Applied Financial Economics*, UK, 2003: 1-6. (United Kingdom) **(Finance)**
- 57 “Information Relevance of Analyst Expectations: Evidence from Forecasts of earnings and Cash Flows,” *Malaysian Journal of Economic Studies*, Malaysia, 40 (nos. 1 and 2): pp. 89-104 **(Finance)**
- 56 “Information-Relevance of Analyst Expectations: Evidence from Forecasts of Earnings and Cash Flows”, co-authors T.K. Lim and M.J. Skully, in *Journal of Malaysian Economic Studies*, Malaysia, 39 (no. 4, Dec., 2002): (Malaysian Economic Association). **(Finance)**
- 55 “Performance Gains through Privatization and Competition in Asian Economies”, co-author Emilyn Cabanda, in *Asean Economic Bulletin*, ISEAS, 19(no. 3): 254-279. (December, 2002 issue). **(Finance)**
- 54 “Key Fundamental Factors and the Long Run Stock Price Changes”, co-author W. Khan, in *Global Business and Finance Review*, USA, 7 (1): 39-48. (2002). **(Finance)**
- 53 “Estimating Economic Profits of a Bank and Its Market Value”, co-author Bao Nguyen, *International Journal of Finance*, USA, 13 (no. 4): 2086-2098. (2002) **(Banking)**
- 52 “Hong Kong Stock Exchange and Speed of Price Adjustment to Information” co-author: Dennis Chan, in *Managerial Finance*, UK, 28(8): 44-65. (2001) (Measures the time to efficiency using a new measure designed to measure the magnitude of time in efficient market hypothesis). **(Finance)**
- 51 **Best paper** award in a conference “Accounting Earnings and Share Revaluation: Further Exploration”, co-authors: Cheng FF and Shamsher M, *Capital Markets Review*, Malaysia, 9 (no. 1/2): 21-48 (2001). (Research Institute for Analysts, Malaysia) **(Accounting)**
- 50 “Compliance Costs of Small and Medium Enterprises” co-authors: M. Hanefah and Jeyapalan K, *Journal of Australian Taxation*, Australia, 5(1): 41-64. **(Accounting)**
- 49 **Best paper** award in a conference “Auditor Switch Decision of Malaysian Listed Firms: Tests of Determinants and Wealth Effect,” co-authors, Huson Joher, Annuar M.N., and Shamsher M. *Capital Markets Review*, Malaysia, 8 (nos. 1&2): 1-23 (2001). (Research Institute for Analysts, Malaysia) **(Accounting)**
- 1996-2000**
- 48 “Shareholder Wealth, and Liquidity Effects of Section Switches on the Kuala Lumpur and Singapore Stock Exchanges,” co-authors, Asjeet Lamba and Shamsher M, *International Journal of Finance*, USA, 12 (no. 4): 1947-1970. (2000). (This article measure the increase in share value arising from re-listing in higher exchanges) **(Finance)**
- 47 “Public Distribution of Investment Advice by the Financial Press” *Journal of Emerging Markets*, USA, 5 (no. 2): 29-38 (2000). (St John’s University) co-author, Steven Dawson, (Article measures the impact of financial press announcements of consensus forecasts to the public, and finds that the price impact is statistically insignificant.) **(Finance)**
- 46 “Compliance Costs of Corporate Taxation in Hong Kong,” *International Tax Journal*, 25, no. 4 (1999): 42-68. (Aspen Publishers, Kluwer, United States) (Fall 1999) co-authors, S. Chan and D. Cheung, (This paper reports cost estimates of complying with corporate tax regulations in Hong Kong, and discusses policy implications.) **(Accounting)**
- 45 (Selected as among the **best papers** in PACAP/FMA Conference 1998) “Economic Influence on Announcement Behavior of Rights Issues in Malaysia, *Pacific Basin Finance Journal*, 7, no. 3-4 (1999): 405-428. (Elsevier-North Holland Publication, United States) co-authors, N. Salamudin and A. M. Nassir, (An anomaly as to why rights issues have positive price effect in Malaysia as opposed to negative effect in the developed capital markets is resolved in this paper) **(Finance)**.
- 44 “An Investigation into the Extent of Beta Instability in the Singapore Stock Market,” *Pacific Basin Finance Journal*, 6 (no. 1-2): 87-101. (a North-Holland-Elsevier publication, United States). co-authors, Robert Brooks and Robert Faff, (Corporate risk arising from instability in the systematic risk of firms on the Singapore stock market is found to be higher than in other developed markets.) (Accepted, forthcoming) **(Finance)**
- 43 “Is it an Asian Miracle or Shared Growth or Simply Good Socio-Economic Governance,” *Southeast Asian Journal of Social Science*, 25, no. 2 (1998): 189-201. (Academic Press

for the National University of Singapore.) (Article reviews the literature and traces the sources of pro-growth policies in Asia for what is often described as Asian Miracle.) **(Economics)**

42 "The Determinants of Dual-listed Stock Premium in Mildly Segmented Singapore Foreign Stock Listings," *Quarterly Journal of Business and Economics*, 37, no. 2 (1998): 17-

41. (United States) co-author, W. Khan (This research documents the segmented market premium in the Singapore's dual-listed market. It also identifies the factors associated with the segmented market premium). **(Finance)**

40 "The Wallis Report and The Australia Financial System", *Monash Mt Eliza Business Review*, Monash Mt Eliza Business School, Melbourne VIC, (Journal), Vol 1 No 2, review invited, pp 19 - 21, 1998. **(Finance)**

39 "The Effects of De-Regulation on Share-Market Efficiency in the Asia-Pacific," *International Economic Journal*, 12 (no.4): 23-47. (Korea & United States). Co-author, Nicolas Groenewold, (Capital and current account reforms are taken as de-regulation steps to study de-regulatory effects on 12 selected capital markets in the Asia Pacific.) **(Finance)**

38 "Compliance Costs of Corporate Income Taxation in Singapore," *Journal of Business Finance and Accounting*, 24, no. 9-10 (1997): 1253-1268. (United Kingdom). co-authors, Z. Ismail and Alfred C.H. Loh, (This paper shows empirical evidence of a significant reduction in compliance cost from changes in tax submission rules.) **(Accounting)**

37 "Compliance Costs of Corporate Income Taxation in Malaysia, 1995," *Pacific Accounting Review*, 14, no. 3 (1997): 134-176. (New Zealand). co-authors, Alfred Loh, Z. Ismail, Shamsher M. and M. Ali (This is the first paper to document the average compliance costs of public-listed companies in Malaysia.) **(Accounting)**

36 "Purchasing Power Parity in Southeast Asian Countries: A Cointegration Approach", *Asian Economic Journal*, 11, No. 2 (1997): 141-153 (Blackwell Publishers, Oxford, United Kingdom, Boston, USA & Osaka International University). Co-author, Zubaidi Baharumshah (This paper re-examines the short and long-run price parities of several economies, using a newer methodology). **(Finance)**

35 "An Analysis of the Information Content of Firms Switching From Section 2 to Section 1 of the Tokyo Stock Exchange," *Pacific Basin Finance Journal*, 1997, 5, no. 4 (1997): 441-463. (North-Holland-Elsevier publication, United States) co-author, A. Lmba (The paper examines the price effect of switches from lower to higher section of firms on the Tokyo Stock Exchange and compares the results with similar US price behaviour.) **(Finance)**

34 "The impact of accounting earnings disclosures on stock prices in Singapore. *Asia Pacific Journal of Management*, 14, no. 1(1997): 34-59. (Singapore: published by John Wiley & Sons) co-authors, Alfred Loh and P Chew (Magnitudes of earnings effect on share prices). **(Accounting)**

33 "The Nature and Extent of Beta Instability in the Kuala Lumpur Stock Market" co-authors, Brooks, R., and Faff, R., *Capital Markets Review*, 4 (no. 2): 1-14, 199. **(Finance)**

32 "Relative capital structure and firm value" *International Journal of Finance*, 8, no. 4 (1996): 391-410. (United States). co-author, Kenneth Lau (Optimal capital structure; relative capital structure; MM proposition). **(Accounting)**

31 "Effect of financial liberalisation on financial markets of four Southeast Asian economies: 1970-1994" *Asean Economic Bulletin*, 12, no.2 (1996): 325-338. (Singapore: Institute of Southeast Studies). (Applying World Bank model to test financial liberalisation effect on interest rate markets in Asean economies). Funded by Japan Foundation **(Economics)**

2 RESEARCH & TEXTBOOKS (21)

2.1 Edited Books/Journals

18. Islamic Banking and Finance: Ethics in Financial Transactions A book of proceedings of a conference held in Melbourne in Nov-2008, and the book published as edited versions of peer-reviewed papers. An Australian government funded project (LP0775035) for 2006-2009. Coauthors: C Mews, A. Saeed, M. Skully, published in December 2009.

17. Ariff M, and Marouane Lakehal-Ayat edited the Special issue of *International Journal of Banking and Finance* Vol 3&4 2005-6.

16. Ariff, M., Onkit Tam (eds) Governance and Economic Development. Publisher Edward Elgar Publishing, Cheltenham, U.K. and Northampton, Mass., USA. (Rejected manuscript now under second review with Ashgate Publishing, Uk, for possible publication in 2006.) **(Governance)**

15. Ariff, M., and Dilip Ghosh (eds), Global Financial Research: Issues and Policies. Publisher: Praeger Publishing Co., U.S.A. Publisher has accepted the manuscript prepared

out of selected best papers from an international banking and finance conference held in 2004. (**Banking & Finance**)

14. Ariff, M., and Dilip Ghosh (eds), **Regional Financial Research: Issues and Policies**. Publisher: Praeger Publishing Co., U.S.A. Publisher has accepted the manuscript prepared out of selected best papers from an international banking and finance conference held in 2004. (**Banking & Finance**)

2.2 Books Authored/Co-authored

Books Published:

11 **Foundation of Islamic Banking: Theory, Practice & Education**, (2010) Edward Elgar Publishing UK & USA (Forthcoming).

10 **Fixed Income Markets: Malaysia and Singapore** (2009) co-authors: F.F. Cheng and W.H. Neo University Press, UPM, Serdang, Selangor, Malaysia, pp 354.

9 **Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance**, (2008) co-authors: Shamsheer M., T. Hassan and A.M. Nassir, McGraw Hill Education, International issue. Hardcover: pp 458.

8 **Investments** Bodie, Ariff, da Silva, Marcus and Kane, *MacGraw Hill International, Australia*. 2007. 7th edition. (TEXTBOOK: best selling investment text in the world)

7. Liberalization and Economic Growth in Asia: 21st Century Challenges: Co-author: A. Khalid. Edward Elgar Publishing, United Kingdom and USA, May, 2005; hard & soft cover issues. pp 399. (**Development Financial Economics**)

6. Taxation and Compliance Costs in Asia Pacific: Co-author: Jeff Pope; Publisher: Universiti Utara Malaysia Press. Pages 295; 2002. This book provides estimates of compliance costs in several Asian countries and explains tax administration principles in Asia. Used in taxation courses in Malaysia and the Asia Pacific. (**Accounting**)

5. Liberalisation, Growth & the Asian Financial Crisis: Lessons for Developing and Emerging Economies in Asia, co-author, A. Khalid. Edward Elgar Publishing, United Kingdom and USA, 2000. 519 pages hard cover. The book explores the link between liberalization and economic development. It also analyses the alleged link between capital account liberalisation and the Asian Financial Crisis. (**Development Economics**)

4. Stock Pricing in Malaysia: Corporate Financial and Investment Management. Co-authors: M Shamsheer and M N Annuar. UPM Press International Edition. June, 1998. 371 pp. This book is the result of four year's research on this Asia-Pacific emerging capital market. This book has been internationally reviewed, and is used by researchers and senior undergraduate/graduate finance/accounting students and teachers as a supplementary book to standard non-Malaysian textbooks. **Winner of the 1998 best research book award** at the university (**Finance**)

3. 31 Chapters in Books (39)

39. "Capital Market Studies in Malaysia" co-authors Shamsheer, in Ariff *et al.* **Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance**, (2008) McGraw Hill Education international issue. pp. 425-442.

38. "Financial Performance of Commercial Banks" co-authors Bader, Hassan and Shamsheer, in Ariff *et al.* **Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance**, (2008) McGraw Hill Education international issue. pp. 214-234.

37. "Cost, Revenue and Profit Efficiency of Conventional Versus Islamic Banks: Financial Ratios Approach" co-authors Bader, Hassan and Shamsheer, in Ariff *et al.* **Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance**, (2008) McGraw Hill Education international issue. pp. 184-97.

36. "Banking Sector Reform: The Case for Guided Mergers" co-author Rubi Ahmad, in Ariff *et al.* **Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance**, (2008) McGraw Hill Education international issue. pp. 251-268.

35. "A Test of Arbitrage Pricing Theory on Malaysian Stock Market" co-authors Lim and Shamsher, in Ariff *et al.* Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance, (2008) McGraw Hill Education international issue. pp. 120-138.
34. "Exchange Rate Instability, Equilibrium and Regulation" co-author Catherine Ho, in Ariff *et al.* Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance, (2008) McGraw Hill Education international issue. pp. 49-68.
33. "Fixed Income markets in Malaysia" co-author Cheng Fan Fah in Ariff, *et al.* Capital Markets in Malaysia: Corporate Finance, Investment, banking and Governance, (2008) McGraw Hill Education international issue. pp. 27-48.
32. "A Simple Guide to Islamic Banking and Finance" in Benton Gup (ed) Handbook for Directors of Financial Institutions (2008). Edward Elgar Publishing, USA and UK.
31. "Corporate Governance in Banking: The Case of Australia", in Corporate Governance in Banking: A Global Perspective by Benton Gup, publisher: Edward Elgar, UK, 2007
30. "Globalisation in Asia and Social, Economic and Financial Changes" chapter in a book (ed) Benton Gup, Globalization and Changes in Markets, Kluwer Academic Press, Boston, United States. 2007
29. "Malaysia's Controversial Response to Baht Contagion and the Asian Financial Crisis," co-author Siang Ng, appearing in K.H. Kehal (ed) Foreign Investments in Developing Countries: publisher Palgrave Macmillan, United Kingdom, 2004 (forthcoming)
28. "Taxation and good governance: some international comparisons from an Australian perspective", in ATAX Proceedings of the 5th International Conference on Taxation Administration: Current Issues and Future Developments, paper 12:pp. 1-12, April, 2002.
27. Ariff M., and Jeff Pope "Taxation and Compliance Costs: Lessons for Developing Countries", in M. Ariff and Pope (eds) Taxation & Compliance Cost Studies in Asia Pacific Economies, UUM Press, Sintok, Malaysia.
26. Ariff M., and Jeff Pope, "Compliance Costs Research in Selected Asian Economies", in M. Ariff and Pope (eds) Taxation & Compliance Cost Studies in Asia Pacific Economies, UUM Press, Sintok, Malaysia.
25. Ariff M., and Vijay Marisetty, "Timing and selection skills of retail fund managers in Australia", M. Ariff and D. Ghosh (eds) (2004) Global Financial Issues (tentative title). Publisher: Greenwood Publishing Co., U.S.A. (forthcoming)
24. Ariff M., and Michael Skully, "Banking and Regulatory reforms in post Crisis Asia", in M. Ariff and D. Ghosh (eds) (2004) Regional Financial Issues (tentative title). Publisher: Greenwood Publishing Co., U.S.A. (forthcoming)
23. Ariff M., "Compliance cost research in selected Asian economies," chapter 15, in C Evans, J. Pope and J. Hasseldine (2001) (eds) Tax Compliance Costs: A Festschrift for Cedric Sandford, Prospect Media Pty Ltd., St Leonards, NSW, Australia.
22. Ariff, M., and J. Pope, "Introduction to Compliance Cost Studies in the Asia Pacific Region," in a forthcoming book Taxation and Compliance Costs in Asia Pacific: Selected Research Studies; Publisher: Universiti Utara Malaysia Press. Edited by M. Ariff and J. Pope, published by Taxation Research Institute, Malaysia, (forthcoming)
21. Ariff, M., "Compliance Cost Research in Selected Asian Economies," in a forthcoming book Taxation and Compliance Costs in Asia Pacific: Selected Research Studies; Publisher: Universiti Utara Malaysia Press. Edited by M. Ariff and J. Pope, published by Taxation Research Institute, Malaysia, (forthcoming)
20. Ariff, M., "Taxation leading to fiscal effect on economic development," In Compliance Costs of Income Taxation in Malaysia Compared, edited by M Ariff and J Pope. Universiti Utara Malaysia, 2001. (Taxation has implications for economic development). (**Accounting**) (forthcoming)

4.1 CONFERENCE PAPERS

Almost 150 papers presented in conferences, some are listed here. USA: Financial Management Association, Global Finance Association, Eastern Finance Association, Southern Finance Association, Western Finance Association, Academy of International Business, Eastern Economics Association, International Forecasting Association Asia: Asian Finance Association, Asia Pacific Finance Association, AIB chapter, Australasian Finance Association, Accounting Association of Australia and New Zealand. Others such as the Financial Analysts Association Meeting, Real Estate and Finance Association; etc. Also, about 60 staff seminar papers at different institutions.

2001-09

“Performance of East Asian Banking Sectors” co-author: Luc Can, Asian Finance Association 21 Conference, Brisbane, Australia, June, 2009.
“Foreign Exchange Equilibrium within Trade-linked Countries” co-author Catherine Ho. Asian Finance Association 21 Conference, Brisbane, Australia, June, 2009.
“Long-run Exchange Rate Behaviour: Asia Pacific and Eastern Europe” co-author Catherine Ho. Asian Finance Association 21 Conference, Brisbane, Australia, June, 2009.
“The Determinants of Bank Capital Ratios in a Developing Economy,” co-authors Rubi Ahmad and Michael Skully. Asian Finance Association 21 Conference, Brisbane, Australia, June, 2009.
“Risk and Efficiency in Malaysian Commercial Banks,” co-authors FF Cheng and Annuar Nasir. Asian Finance Association 21 Conference, Brisbane, Australia, June, 2009.

130 “Financial Performance of Islamic versus conventional banks: international evidence,” Co-authors: M Bader, Shamsher M and Taufiq Hassan, Global Finance Conference, Hawaii, April, 2009.

129 “The Role of Non-Parity Fundamentals in Exchange Rate Determination: Australia and the Asia Pacific Region”, Co-author: Catherine Ho, Australasian Banking and Finance 22nd Conference, Sydney 16-18 December, 2009.

128 “Bank stock returns under money supply endogeneity: Empirical evidence using panel data” co-authors: Effa Badaruddin and A. Khalid, Australasian Banking and Finance 22nd Conference, Sydney 16-18 December, 2009.

127 “A corporate governance model and do accounting and finance concepts serve governance?” Special paper presented at the Asia Pacific University, Japan, July, 2008.

- 126 “Comparative Performance of Islamic Banks Worldwide: Financial & Economic Performance” paper presented at the National Centre for Excellence for Islamic Studies annual meeting, November, 2008, Melbourne, Australia.
- 125 “Ethics Based Financial Transactions: An Assessment of 45-year old Islamic Finance”, paper presented at the National Centre for Excellence for Islamic Studies annual meeting, November, 2008, Melbourne, Australia.
- 124 “Cost, Revenue and Profit Efficiency of Islamic Vs Conventional Banks: International Evidence Using DEA method” co-authors: Shamsher M., T. Hassan, paper presented at the AFA-2008 20th Meeting/conference, July, 2008, Yokohama, Tokyo, Japan.
- 123 “What factors Discriminate Developed and Emerging Markets?” co-authors: Guoma Alrgibi and Louis Murray, paper presented at the AFA-2008 20th Meeting/conference, July, 2008, Yokohama, Tokyo, Japan.
- 122 “Economic Efficiency of Islamic vs conventional Banks across the World” a panel presentation at the University of Melbourne Symposium at the Centre for Excellence in Islamic Studies, September, 2008.
- 121 “A Review of the Management and Efficiency of Islamic Banks Globally” an address to the COMSATS International Conference on Management, January, 2008, Lahore, Pakistan.
- 120 “Share Price Reactions to Capital Structure Changes from Rights Issues” co-authors: O. Arsiraphongphisit, and D. Prasad, Southwestern Finance Association meeting in Houston, March, 2008 (forthcoming)
- 119 “Worldwide Comparison of Financial Efficiency of Islamic Banks and Conventional Banks” co-authors: M. Bader, T. Hassan and Shamsher M., 3rd Islamic Studies Symposium, University of Melbourne, November, 2007.
- 118 “Efficiency of Islamic Banks: International Evidence” co-authors: M. Bader, and T. Hassan, Global Finance Conference 14th meeting, 2007.
- 117 “Impact of Firm Characteristics on Long-run Operating performance and Economic Efficiency Changes in Australian Takeovers ” co-author: Sheng-yao Cheng, FMA Meeting , Orlando, Florida, USA, October, 2007.
- 116 “Bank Stock Returns and Endogenous Money Supply in the Wake of Financial Deregulation and Crisis: Evidence from United States ” co-author: Effa Badaruddin, FMA Meeting Orlando, Florida, USA, October, 2007.
- 115 “*Foreign Exchange Fluctuations in Asia Pacific and Eastern Europe*” co-author: Catherine Ho, Global Finance Conference 14th Meeting, Melbourne, Australia, April, 2007.
- 114 “*The Divide Between Developed And Emerging Capital Markets: Can We Discriminate?* ” co-authors: Louis Murray and Guoma Alrgibi, FMA-Asian Finance Association 17th Meeting, Hong Kong. July, 2006.
- 113 “*Long-Run Performance Change and the Impact of Firm Characteristics in Australian Takeovers*” co-author: Sheng-yao Cheng, FMA-Asian Finance Association 17th Meeting, Hong Kong. July, 2006.
- 112 “Firm Characteristics, Long-Run Operating Performance, and Economic Efficiency Changes in Australian Takeovers,” co-author Sheng Chang, a paper presented at the 54th MFA Conference, Norfolk, VA, USA, April, 2006.
- 111 “Competition and Cash Rates: The Case of Australia,” co-author John Vaz and Robert Brooks, a paper presented at the Australasian Banking and Finance Conference, Sydney, December, 2006.
- 110 “The effects of money supply on the Australian banking industry,” co-author Zatul Effawaty Badaruddin, a paper presented at the FMA-AFA 17th Conference, Auckland, New Zealand, July, 2006.
- 109 “Ownership Control by Politically-Connected Firms,” co-authors Chaw-min Chen, Shamsher M. and T. Hassan, a paper presented at the FMA-AFA 17th Conference, Auckland, New Zealand, July, 2006.

- 108 “Time to Equilibrium and Long Run Dynamics of Exchange Rate Determination in the Asia Pacific,” co-author Catherine Ho, a paper presented at the Australasian Banking and Finance Conference, Sydney, December, 2005.
- 107 “Derivative Market and Economic Growth: Relationship and Demand Determinants,” a special paper presented as address at FMA-AFA 17th Conference, Auckland, New Zealand, July, 2006.
- 106 “Rating Governance in Australia: Part 2,” co-authors: Ken Coghill and Onkit Tam, Integrated Governance Conference, October, 2005, Prato, Italy.
- 105 “Exchange Rate Behaviour in the Asia Pacific Region,” co-author Catherine Ho, Eastern Finance Association Meeting, April, 2005, Norfolk, VA, USA
- 104 “Stock Index Futures Prices and the Asian Financial Crisis,” co-authors: Taufik Husseinn, Shamsheer M. and A Nasir, FMA-AFA Asian Finance conference 16th Meeting, 2005.
- 103 (**Best paper award**) “Determinants of Stock Price Changes in Malaysia,” co-authors: Yoon CW, A Nasir. FMA-AFA Asian Finance conference 16th Meeting, 2005.
- 102 “Optimal Capital Structure and the Firm Value: Australian Evidence, 1991-2003,” co-author Oral Luck Arsiaphisist. European FMA meeting, 2005.
- 101 “Foreign Exchange Market Equilibrium in Closely-Trading Regions of the World: A Test of PPP,” Co-author Catherine HO, 9th International Conference on Macro-economic Analysis and International Finance, 2005.
- 100 “Towards a Wholistic Model of Corporate Governance,” c-authors Janek Ratnatunga, Integrated Governance Conference, Prato, Italy, October, 25-26, 2004.
- 99 “Rating Governance in Australia,” co-authors Ken Coghill and Onkit Tam, Integrated Governance Conference, Prato, Italy, October, 25-26, 2004.
- 98 “The Impact of Family Control of Firms on Leverage: Australian Evidence,” co-authors: Harijono and G. Tanewski, EFMA conference, Geneva, Switzerland, June 23-26, 2004.
- 97 “Share Price Reactions to Equity Rights Offerings Under Different Economic Conditions,” co-authors: Kent Baker and W. Khan, FMA Conference, New Orleans, Louisiana, USA, 5-10 Oct., 2004.
- 96 “Long Run Performance Following Ownership Restructuring through Privatization in Four Countries”, co-author, Emilyn Cabanda, FMA Conference, Denver, Colorado, USA, 8-12 Oct., 2003.
- 95 “Price Reactions to Seasoned Equity Offerings under Different Economic Conditions”, co-authors: Walayet A Khan and H Kent Baker, FMA Conference, Denver, Colorado, USA, 8-12 Oct., 2003.
- 94 “Performance Gains through Privatization and Competition of Asian Asian Telecommunications”, co-author Emilyn Cabanda, International Banking and Finance Conference 2002, Crete, August 9-11.
- 93 “The Determinants of Risk of Financial Institutions in a Developing Economy”, C-author, Norhayati Ahmad, International Banking and Finance Conference 2002, Crete, August 9-11.
- 92 “Abnormal Returns of Major Banks and their Determinants During a Major Financial Crisis”, co-author, Michael Skully, APFA/FMA 2002 Conference, Tokyo, July 14-17.
- 91 “On Aggregate Demand for Equity and Announcement Effect of Rights Offers”, co-author, Norhana Salamudin, MFA 2002 Conference, Cyprus, 1-4 July.
- 90 “A New Approach to Modeling Multi-Country Risk-Premium Using Panel Data Test Method”, co-author, Vijay Marisetty, MFA 2002 Conference, Cyprus, 1-4 July.
- 89 “On the Question of Malaysian Bank Efficiency: Scale, Scope and Specialization”, co-authors, Padzil H., Shamsheer M., and Annuar Nasir, APEC Business Conference 2002, Malaysia, October 2-4.
- 88 “Research and Publications: A Strategy for Productivity”, keynote address as invited paper, APEC Business Conference 2002, Malaysia, October 2-4.
- 87 “Taxation and Good Governance: Some International Comparisons from an Australian Perspective”, *Proceedings Volume*, 5th International Conference on Tax Administration, Sydney, Australia, 4-5 April, 2002.

86 (Selected among the **best papers for a cash award**) “Portfolio Test of earnings Response Coefficients in Hong Kong”, (with Dennis Chan) Proceedings of the PACAP/FMA finance conference, July, 2001, Seoul, Korea.

85 (Selected as the **best paper for a cash award**) “Accounting Earnings and Share Revaluation: Further Exploration”, (with Cheng FF and Shamsheer M.) Proceedings of the Malaysian Finance Association annual conference, Kuala Lumpur, April, 2001.

84 “Do Analysts’ Forecast Earnings Disclosures Affect Share Prices in the Emerging Malaysian Share market?”, (with TK Lim and M. Skully), Proceedings of the PACAP/FMA finance Conference, July, 2001, Seoul, Korea.

83 “Economies of Scale in the Superannuation Funds Australia”, (with V. Marisetty and Malhotra), Proceedings of the APFA finance conference, Bangkok, Thailand, July, 2001.

82 “Operating Cash Flows, Earnings and Share Price Changes” (with Cheng FF and Annuar Nasir), Proceedings of the APFA finance conference, Bangkok, Thailand, July, 2001

1996-2000:

81 “The impact of accounting information on share prices in an emerging market,” (with Cheng Fan Fah), Proceedings of the PACAP/FMA conference, Melbourne, July 2000.

80 “The Impact of Financial Crisis on the Banking system in Malaysia & the role played by government,” presented at the Monash Malaysia Business Conference, Kuala Lumpur, Malaysia, February, 2000.

79 "Comparative Compliance Cost Experiences of Selected Asian Taxation Systems," *Proceedings* of the annual ATAX Symposium, University of New South Wales and the Australian Taxation Research Institute, Sydney, Australia, April, 2000.

78 Ariff, M., "Modelling a Bank's Economic Profits and its Market Value," co-author: (with Bao Nguyen) in *Proceedings* of the International Banking & Finance Conference, August 2000, Malaysia.

77 “Evidence of a Valuation Effect from Prime Rate Revisions: Advantage of Being First,” (with Asjeet Lamba, in Proceedings of the 30th meeting of the American Financial Management Association, Seattle, Washington, USA, October, 2000.

76 “Revaluation effect arising from lifting short sales restrictions, Malaysia”, (with Asjeet Lamba) in Financial Management Association (FMA) (ed), *1999 FMA Annual Meeting Proceedings*, University of South Florida, Tampa FL USA, 1999 FMA Annual Meeting, Orlando FL USA, 6-9 October 1999

75 “Asian financial crisis and the Malaysian economic response”, in Kuala Lumpur Stockexchange (ed), *ASAF 1999 Conference Proceedings*, Kuala Lumpur Stock Exchange and RIAM, Kuala Lumpur Malaysia, Association of Security Analysts Federation, 11-12 October 1999

74 “Expectation, liquidity, preference and inflation effects on Treasury Bond yields: 1976-1995”, (with Lamba*, A. and Ariff, M.) in RMIT (ed), *Asia-Pacific Finance Association (APFA)*, APFA and RMIT, Melbourne Vic, APFA 6th Annual Meeting, Melbourne Vic, 11-14 July 1999

73 “Regulated short selling in Hong Kong and Malaysia: Price effects”, in RMIT (ed), (with Asjeet Lamba) in Proceedings of *Asia-Pacific Finance Association (APFA)*, APFA and RMIT, Melbourne Vic, APFA 7th Annual Meeting, Melbourne Vic, 11-14 July 1999

72 “Capital structure changes: does tax matter?” (with Asjeet Lamba) *Asia-Pacific Finance Association (APFA)*, APFA and RMIT, Melbourne Vic, APFA 6th Annual Meeting, Melbourne Vic, 11-14 July 1999

71 “Expectation, liquidity preference and inflation effects on Treasury Bond yields: case of Singapore Bond Market”, (with Asjeet Lamba) in Monash & Wollongong Universities (ed), *1999 FMA Annual Meeting Proceedings*, University of South Florida, Tampa FL USA, 1999 FMA Annual Meeting, Orlando FL USA, 6-9 October 1999

70 “Hong Kong Stock Exchange and Speed of Price Adjustment to Information,” (with Dennis Chan) in *Proceedings* of the American Financial Management Association 26th meeting, Chicago, Illinois, USA, October 1998.

- 69 “Combined Revaluation Effect on the parent and the Spin-off firms from Divestiture Decisions of a firm,” (with Hamid Uddin), in *Proceedings of the Sixth Asia Pacific Finance Association Conference*, Tokyo, Japan, July 1998.
- 68 “Hong Kong Stock exchange and speed of price adjustment to information”, (with Dennis Chan) in *Proceedings of FMA* (ed), *27 Meeting of FMA*, Financial Management Association, Atlanta USA, 27 FMA Conference, Chicago USA, 14-18 October 1998, pp 1 - 35, 1998
- 67 “Finance reforms in Asia”, in Institute of Management, University of Karachi (ed), *University of Karachi Annual Conference*, Institute of Management, University of Karachi, Karachi Pakistan, Fifth Management Conference, Karachi Pakistan, 26-28 April 1998, Keynote address, 1998
- 66 “Combined revelation effect on the parent and the spin-off firms from divestiture decision of a firm”, (with Hamid Uddin) in Asia Pacific Finance Association (ed), *6th Asia Pacific Finance Conference Proceedings*, Asia Pacific Finance Association, Asia Pacific Finance Association, 6th Asia Pacific Finance Conference, Tokyo Japan, 14-18 July 1998, pp 1 - 32, 1998
- 65 “Financial Liberalisation in Asia: Lessons for Policies,” *Proceedings of Conference 5: Institute of Business Administration, Karachi, Pakistan, 27-30 April 1998.*
- 64 “Financial Liberalisation in a Case Study”. UN Symposium on Benefits of Financial Liberalisation, United Nations, Bangkok, 19-25 May, 1998. This appeared as a chapter in a book published by the UN in 1999.
- 63 “Benefits of Financial Liberalisation in a Case Study”. UN Symposium on Benefits of Financial Liberalisation, United Nations, Bangkok, 19-25 May 1998. 13-20 October 1997, 27th meeting of the American Financial Management Association, Honolulu, Hawaii, USA
- 62 “Private-sector development and need for financial liberalisation in Southeast Asia. In Sub-Regional Development Planning, July 1996, United Nation's Building, Bangkok, Thailand. United States: United Nations (ESCAP), 1997. (Private sector institutional development) Appeared as a chapter in UN book.
- 61 “Section Switches on the Tokyo Stock Exchange: Further Evidence,” (with A Lamba) in *Proceedings of the American Financial Management Association 26-th meeting*, Honolulu, Hawaii, USA, October 1997.
- 60 “Why stock Prices Increase with capitalisation Changes in an Asia-Pacific Stock Market,” (with Walayet Khan) in *Proceedings of the American Financial Management Association 26-th meeting*, Honolulu, Hawaii, USA, October 1997.
- 59 “Why stock Prices Increase with capitalisation Changes in an Asia-Pacific Stock Market,” (with Walayet Khan), in *Proceedings of the 6-th conference of the Asia Pacific Finance Association*, Kuala Lumpur, Malaysia, July, 1997.
- 58 “Section switches on the Tokyo Stock Exchange: Further evidence,” (with A Lamba) presented at the 26th meeting of the American Financial Management Association, University of Florida, Florida, USA, 1997
- 57 “An analysis of the information content of firms switching from section 2 to section 1 of the Tokyo stock exchange,” in *Proceedings of the Asia Pacific Finance Association Conference*, June 1996, Hong Kong. (Market microstructure effect of switching from section 2 to section 1 of the Tokyo stock exchange).
- 56 “Time-varying risk premium in international financial markets,” (with Wong, W.K). Paper presented at 16th Meeting of the International Association of Forecasting, June 1996, Istanbul, Turkey. (Time-varying risk premia determines stock price changes).
- 55 “Deregulation and development of Jakarta, Shanghai and Sheuzen stock markets,” (with Dahlan and X Q Xie) Paper presented at 71st Meeting of Western Economic, July 1996, San Francisco, United States. (Development planning for capital markets in Asia-Pacific).
- 54 “An analysis of segmented market in Singapore,” (with Walayet Khan) in *Proceedings of Financial Management Association Conference*, October 1996, St. Louis, United States. (Segmented market price premium and factors driving premium).
- 53 “Islamic finance and banking and modern finance principles,” *Proceedings of the Conference on Islamic Finance and Banking*, edited by AMP Secretariat. Singapore, 1996.

52 "Share market price prediction model based on p/e multiples," (with SMK Nainar), in Proceedings of the 16th Meeting of the International Association of Forecasting, June 1996, Istanbul, Turkey. (A p/e based prediction accuracy model for Singapore stocks).

51 "EU-Asean relations," (Paper presented as Report on EU-Asean Relation: Recent Trends, 26-27 February 1996, Agnelli Foundation, Turin, Italy). (Contemporary EU-Asean trade and investment trends) (Accepted for publication in APEC).

4.2 PAPERS FOR SEMINAR, PUBLIC TALK AND LECTURE

2005-2008

69 "Production Efficiency performance of Worldwide Islamic Banks" a staff seminar presented at the College of Business, University Utara Malaysia, July, 2008.

68 "Can Accounting and Finance Tools assist corporate Governance?" a public seminar presented at the Ritsumeikan Asia Pacific University, Beppu, Japan, June, 2008.

67 "Economic Factors Affecting the Futures Market development" Special invited paper presentation at the FMA-AFA 17th Conference, Auckland, New Zealand, July, 2005.

66 "Research Design Issues" Keynote address at Business Research Conference, Sydney, Dec., 2006

2001-2004

65 "Banking Structure and Bank Performance Efficiency in a Developing Country: Discussion of Global Issue," Staff Seminar presented under Lilly Foundation sponsorship at the University of Evansville School of Business, October 18, 2004, United States.

64 "Accounting Performance and Economic Efficiency as Measures of Corporate Performance: A study of 49 telecommunications Firms in the World," Staff seminar in February, 2004 at Centre for Market Studies, Michael Smurfit Graduate School, University College Dublin, Ireland. 2004

63 "Prudential Rule Change Effect on Stock Prices of Financial Institutions in Malaysia", Staff seminar in February, 2004 at Centre for Market Studies, Michael Smurfit Graduate School, University College Dublin, Ireland. 2004

62 "Prudential Rule Change Effect on Stock Prices of Financial Institutions in Malaysia", Brown-Bag seminar, Monash University, Caulfield, July, 2003.

61 "Operating Cash Flows, Earnings and Share Price Changes" Staff seminars at the University of Southern Queensland & the University of Newcastle in April, 2001.

60 "Evidence of a Valuation Effect from Prime Rate Revisions by Banks: Advantage of Being First" staff seminar at the Multimedia University, Kuala Lumpur, Malaysia, July, 2001.

59 "Portfolio Test of Earnings Response Coefficient in the Hong Kong Share Market" Staff seminar, Bond University, Queensland.

58 Keynote address "Public Sector Performance Indicators with Reference to Real Cases" at the Annual Meetings of the public sector accountants in April, 2001, Langkawi, Malaysia.

1996-2000:

57 "Research Seminar for postgraduate and PhD students on stationarity testing," Universiti Utara Malaysia, Kedah, Malaysia, June 2000.

- 56 “Research Seminar for postgraduate and PhD students,” Multimedia University, Cyberjaya, Malaysia, April, 2000.
- 55 “Malaysian Economy in the Context of Asia: A Beneficiary of Liberalisation,” a public lecture given at the Multimedia University, Cyberjaya, Malaysia, June, 1999.
- 54 “The Impacts and Sources of Asian Financial Crisis,” Radio Australia International, Asia-One, Singapore broadcast to South-east Asia: 16 August, 1998.
- 53 “Taiwan and the Asian Crisis,” Radio Australia, Melbourne, Victoria, Broadcast 27-28 February, 1998.
- 52 “Lessons learned in Asian Crisis,” Monash News, Monash University *news*, August, 1998: page 5.
- 51 “Asia Pacific Business Opportunities,” Monash Mt Eliza Annual Alumni Address, October, 1997, Melbourne.
- 50 “Compliance costs of corporate taxation in Singapore. Paper presented at Compliance Costs of Taxation: A Comparative Study,” (with Zubaidah Bte Ismail, A L C Loh) 14 January 1997, Putra World Trade Centre, Kuala Lumpur, Malaysia.
- 49 “Compliance costs of corporate income taxation in Malaysia – 1995,” (with Loh, A L C, Zubaidah Bte Ismail, M Shamsher and M Ali) in conference on Compliance Costs of Taxation, A Comparative Study, 14 January 1997, Putra World Trade Centre, Kuala Lumpur, Malaysia.
- 48 “Derivate markets and their regulations,” a Paper presented at Derivative markets and accounting standards, August 1996, Malaysian Association of Certified Public Accountants (MACPA), Kuala Lumpur, Malaysia. (Worldwide growth in derivatives, systemic risk and regulations).
- 47 “Performance of unit trusts in Singapore,” a Paper presented at NUS Annual Seminar on Finance, 8 September 1996, Singapore. (Long-run average performance of mutual funds in Singapore).
- 46 “The impact of accounting earnings disclosures on stock prices in Singapore,” (with A L C Loh and P Chew) a Paper presented at RMIT Annual Seminar Series, November 1996, RMIT, Melbourne, Australia. (Magnitude of earnings effect on share prices).
- 45 “Singapore as an international financial centre: competition for position,” a Paper presented at John Monash Executive Public Lecture, November 1996, Melbourne, Australia. (Competition for position and ranking of Asia-Pacific centres).