

**alternative order.** An order to buy a security by either of two alternatives (e.g., buy a stock at a limited price or buy on a stop order). — Also termed *either-or order*.

**buy order.** An investor's instruction to purchase stock.

**day order.** An order to buy or sell on one particular day

**time order.** An order that becomes a market or limited-price order at a specified time.

**order absolute.** See *decree absolute* under DECREE.

**order of filiation.** See *filiation order* under ORDER (2).

**Order of the Coif (koyf).** 1. Formerly, the order of serjeants-at-law, the highest order of counsel at the English Bar. • The last serjeant was appointed to the Order in 1875. 2. An honorary legal organization whose members are selected on the basis of their law-school grades. See COIF.

**order of the day.** See ORDER (4).

**order paper.** See PAPER.

**order to pay.** See ORDER (2).

**Order, Resolution, or Vote Clause.** U.S. Const., art. I, § 7, cl. 3.

**order to show cause.** See *show-cause order* under ORDER (2).

**ordinance (or-də-nānts).** (14c) An authoritative law or decree; esp., a municipal regulation. • Municipal governments can pass ordinances on matters that the state government allows to be regulated at the local level. A municipal ordinance carries the state's authority and has the same effect within the municipality's limits as a state statute. — Also termed *bylaw*; *municipal ordinance*. [Cases: Municipal Corporations ⊞105.]

\*An ordinance . . . may be purely administrative in nature, establishing offices, prescribing duties, or setting salaries; it may have to do with the routine or procedure of the governing body. Or it may be a governmental exercise of the power to control the conduct of the public — establishing rules which must be complied with, or prohibiting certain actions or conduct. In any event it is the determination of the sovereign power of the state as delegated to the municipality. It is a legislative enactment, within its sphere, as much as an act of the state legislature." 1 Judith O'Callagher, *Municipal Ordinances* § 1A.01, at 3 (2d ed. 1998).