

CURRICULUM VITAE – ANTHONY WEBB

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Boston College Center for Retirement Research
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EDUCATION:

Ph.D	Economics	University of California, San Diego	2001
MA	Economics	University of Manchester, United Kingdom	1994
BA(Hons)	Industrial Economics	University of Nottingham, United Kingdom	1975

PRESENT POSITION:

2009- Associate Director of Research, Center for Retirement Research, Boston College

2005- 2009 Research Economist, Center for Retirement Research, Boston College

PREVIOUS POSITIONS:

2001-2005 Senior Research Analyst, International Longevity Center-USA

1997-2001 Teaching Assistant, University of California, San Diego

1996-1997 Economic Consultant, Office of Gas Supply (U.K.)

1996 (summer) Economic Consultant, Inland Revenue (U.K.)

1994-1995 Economic Adviser to British Government

1976-1993 Inspector of Taxes, Inland Revenue (U.K.)

RESEARCH:

Publications in Books and Journals

1. How Much do Households Really Lose By Claiming Social Security At Age 62 *Center for Retirement Research at Boston College Working Paper 2009-11, Journal of Risk and Insurance, revise and resubmit* (with Wei Sun)
2. Evaluating the Advanced Life Deferred Annuity: An Annuity People Might Actually Buy (with Guan Gong) *Insurance: Mathematics and Economics*, forthcoming
3. New Evidence on the Labor Supply Effects of the Social Security Earnings Test *Tax Policy and the Economy* Vol. 23 Pages 1-35 2009 *National Bureau of Economic Research*, The MIT Press (with Leora Friedberg)
4. The Impact of Aggregate Mortality Risk on Defined Benefit Pension Plans *Journal of Pension Economics and Finance* Forthcoming 2009 (with Irena Dushi and Leora Friedberg)
5. Mortality Heterogeneity and the Distributional Consequences of Mandatory Annuitization *Journal of Risk and Insurance* Vol. 75 No.4, 1055-1079. 2008 (with Guan Gong)
6. Optimal Retirement Asset Decumulation Strategies: The Impact of Housing Wealth *Asia Pacific Journal of Risk and Insurance* Vol. 3 Issue 1: 123-149. 2008 (with Wei Sun and Robert Triest)
7. Life Is Cheap: Using Mortality Bonds to Hedge Aggregate Mortality Risk *The B.E. Journal of Economic Analysis & Policy*: Vol. 7 : Iss. 1 (Topics), Article 31. 2007 (with Leora Friedberg)
8. The Impact of Pensions on Non-Pension Investment Choices in *Redefining Retirement: How Will Boomers Fare?* 2007. Eds. Olivia Mitchell, Brigitte Madrian, and Beth Soldo (with Leora Friedberg)
9. Rethinking the Sources of Adverse Selection in the Annuity Market in *Competitive Failures in Insurance Markets: Theory and Policy Implications*, 2006. Eds. Pierre Andre Chiappori and Christian Gollier MIT Press (with Irena Dushi)
10. Retirement and the Evolution of Pension Structure *Journal of Human Resources*, Spring 2005 Vol. 40 No. 2 Pages 281-308 (with Leora Friedberg)
11. Household Annuitization Decisions: Simulations and Empirical Analyses *Journal of Pension Economics and Finance*, 3 (2) July 2004 Pages 109-143 (with Irena Dushi)

Working Papers

1. Identifying Local Differences in Retirement Patterns *Center for Retirement Research at Boston College Working Paper 2008-18* (with Leora Friedberg and Michael Owyang)

2. What Effect Do Time Constraints Have on the Age of Retirement *Center for Retirement Research at Boston College Working Paper* 2008-17 (with Leora Friedberg and Wei Sun)
3. Why Do Married Men Claim Social Security Benefits So Early? Ignorance or Caddishness? *Center for Retirement Research at Boston College Working Paper* 2007-17 (with Steven A. Sass and Wei Sun)
4. Determinants and Consequences of Bargaining Power in Households *National Bureau of Economic Research Working Paper* No. 12367 (with Leora Friedberg)
5. The Chore Wars: Household Bargaining and Leisure Time (with Leora Friedberg)
6. The Effects of 401(k) Eligibility on Personal Saving – New Evidence from the Health and Retirement Study – Ph.D Dissertation, October 2000

Other publications

1. The National Retirement Risk Index: After the Crash *Center for Retirement Research Issue Brief* No. 9-22
2. Making Your Nest Egg Last a Lifetime *Center for Retirement Research Issue Brief* No. 9-20
3. The Case for Investing in Bonds During Retirement *Center for Retirement Research Issue Brief* No. 9-17
4. Should You Carry a Mortgage Into Retirement *Center for Retirement Research Issue Brief* No. 9-15 (with Alicia H. Munnell, Francesca Golub-Sass, and Dan Muldoon)
5. Long-Term Care Insurance and the National Retirement Risk Index *Center for Retirement Research Issue Brief* No. 9-7 (with Wei Sun)
6. What Does It Cost To Guarantee Returns *Center for Retirement Research Issue Brief* No. 9-4 (with Alicia H. Munnell, Alex Golub-Sass, and Richard A. Kopcke)
7. How Much Risk is Acceptable, November 2008 *Center for Retirement Research Issue Brief* No. 8-20 (with Alicia Munnell, and Alex Golub-Sass)
8. Do Households Have a Good Sense of Their Retirement Preparedness, August 2008 *Center for Retirement Research Issue Brief* No. 8-11 (with Alicia Munnell, Francesca Golub-Sass, and Mauricio Soto)
9. How Much Do Older Workers Value Health Insurance, July 2008, *Center for Retirement Research Issue Brief* No. 8-9 (with Leora Friedberg and Wei Sun)

10. When Should Married Men Claim Social Security Benefits. March 2008, *Center for Retirement Research Issue Brief* No. 8-4 (with Steven A. Sass and Wei Sun)
11. Health Care Costs Drive up the National Retirement Risk Index, February 2008, *Center for Retirement Research Issue Brief* No. 8-3 (with Alicia H. Munnell, Mauricio Soto, Francesca Golub-Sass, and Dan Muldoon)
12. Pension Wealth and Income: 1992, 1998, and 2004, *Center for Retirement Research Issue Brief* No. 8-1 (with Olga Sorokina and Dan Muldoon)
13. Is There Really a Retirement Savings Crisis: An NRRI Analysis, August 2007, *Center for Retirement Research Issue Brief* No. 7-11 (with Alicia H. Munnell and Francesca Golub-Sass)
14. An Annuity People Might Actually Buy, July 2007 *Center for Retirement Research Issue Brief* No. 7-10 (with Guan Gong and Wei Sun)
15. Households “At Risk”: A Closer Look at the Bottom Third, January 2007, *Center for Retirement Research Issue Brief* No. 7-2 (with Alicia H. Munnell, Francesca Golub-Sass, and Pamela Perun)
16. What Moves the National Retirement Risk Index? A Look Back and an Update, January 2007, *Center for Retirement Research Issue Brief* No. 7-1 (with Alicia H. Munnell and Francesca Golub-Sass)
17. Will Reverse Mortgages Rescue the Baby Boomers?, September 2006, *Center for Retirement Research Issue Brief* No. 54 (with Andy Eschtruth and Wei Sun)
18. A New National Retirement Risk Index, June 2006 *Center for Retirement Research Issue Brief* No. 48 (with Alicia H. Munnell and Luke Delorme)
19. Empirical Regularity Suggests Retirement Risks, January 2006, *Center for Retirement Research Issue Brief* No. 41 (with Luke DeLorme and Alicia H. Munnell)
20. Is Adverse Selection in the Annuity Market a Big Problem? January 2006, *Center for Retirement Research Issue Brief* No. 40
21. Managing Retirement Assets – *Society of Actuaries monograph*, November 2004
http://library.soa.org/library-pdf/m-rs04-2_Overview%20Paper.pdf
22. Annuitization Issues in Social Security Reform: Panel Discussion, September 2002
The Actuary 1-8 <http://library.soa.org/library/actuary/2000-09/act0209.pdf>

Work in Progress

1. The Impact of the Cost of Long-term Care on the Savings of the Elderly (with Leora Friedberg)
2. Will Inheritances Rescue the Baby Boomers? (with Norma Coe and Guan Gong)
3. How is Medical Cost Uncertainty Resolved During the Course of Retirement? (with Courtney Monk and Natalia Zhivan)
4. The Impact of a DROP Program on the Age of Retirement and Employer Pension Costs (with Norma B. Coe)
5. Retirement Saving When Kids Fly the Coop (with Norma B. Coe)
6. The Upsurge in Tenure Breaks (with Steven A. Sass and Natalia Zhivan)
7. The Impact of Foreclosures on Retirement Financial Preparedness (with Irena Dushi and Leora Friedberg)

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS:

2005-2009	U.S. Social Security Administration research grant through the Retirement Research Consortium
2005-2006	Actuarial Foundation/Society of Actuaries research grant
2003-2004	U.S. Social Security Administration Steven H. Sandell Grant, awarded through Boston College Center for Retirement Research
1993-1994	(British) Government Economic Service scholarship for Master's degree
1973-1975	British Insurance Association bursary
1972-1973	University of Nottingham departmental award – ranked #1 in dept

CONFERENCE PRESENTATIONS:

Retirement and the Evolution of Pension Structure:

National Bureau of Economic Research Summer Institute, Boston, 2000
Society of Labor Economists Annual Meeting, Austin, 2001
National Bureau of Economic Research Workshop, Boston, 2001
Southern Economic Association, Tampa, 2001
Association for Public Policy Analysis and Management Conference, Los Angeles, November 2008

The Impact of the Cost of Long-term Care on the Savings of the Elderly:

National Bureau of Economic Research Summer Institute, Boston, 2001
Southern Economic Association, Tampa, 2001

Household Annuitization Decisions: Simulations and Empirical Analyses

Society of Actuaries, Annual Conference, Boston, 2002
International Social Security Association, International Research Conference, Antwerp, 2003
Social Security Association Retirement Research Consortium, Annual Conference, Washington DC, 2003
CESIFO, Insurance: Theoretical Analysis and Policy Implications, Venice, 2003
Maryland Population Research Center, Improving Social Insurance Programs, College Park, 2003
Society of Actuaries, Annual Meeting, Orlando, 2003
Society of Actuaries, Managing Retirement Assets Symposium, Las Vegas, 2004
Society of Actuaries, Spring Meeting, Anaheim, 2004

Mortality Heterogeneity and Mandatory Annuitization

Society of Actuaries, Annual Meeting, New York, 2004
Southern Economic Association, New Orleans, 2004
Shanghai University of Finance and Economics, Shanghai, November 2007

Determinants and Consequences of Bargaining Power in Households

Society of Labor Economists, San Francisco, June 2005

The Chore Wars: Household Bargaining and Leisure Time

American Time Use Study Early Results Conference, College Park, December 2005

The Impact of Pensions on Non-Pension Investment Choices

Pension Research Council Symposium, Philadelphia, April 2006

Life is Cheap: Using Mortality Bonds to Hedge Aggregate Mortality Risk

National Bureau of Economic Research Public Economics Program, Boston, November 2006

Optimal Retirement Asset Decumulation Strategies: The Impact of Housing Wealth

Third International Longevity Risk and Capital Market Solutions Symposium, Taipei, July 2007

The Impact of Local Labor Market Conditions on Retirement Transitions

Retirement Research Consortium Tenth Annual Conference, Washington D.C., August

2008

Evaluating the Advanced Life Deferred Annuity: An Annuity People Might Actually Buy

Fourth International Longevity Risk and Capital Market Solutions Symposium,
Amsterdam, September 2008

Center for Research on Pensions and Welfare Policies 10th Anniversary Conference,
Turin, September 2009

How Much do Households Really Lose By Claiming Social Security At Age 62

Netspar Pension Workshop, Stockholm, June 2009

Fifth International Longevity Risk and Capital Market Solutions Symposium, New York,
September 2009

PROFESSIONAL ACTIVITIES:

Invited to participate in RAND Summer Institute on the Demographics, Economics and
Epidemiology of Aging, July 2000

Member of Society of Actuaries Retirement Research Projects Oversight Group

“Interested Party” Society of Actuaries Committee on Post-Retirement Needs and Risks

Referee for Economic Inquiry, Journal of Human Resources, Journal of Pension
Economics and Finance, Journal of Public Economics, Journal of Risk and Insurance,
National Tax Journal, North American Actuarial Journal, Review of Economics and
Statistics, and Southern Economic Journal

Member of the American Economic Association