

Abhijit Sen Gupta

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GENDER Male

D.O.B 25th December, 1975; New Delhi, India

EDUCATION **University of California, Santa Cruz**, Santa Cruz, California USA

Ph.D., International Economics, September 2006

- Dissertation Topic: “Central Bank Policymaking in Open and Closed Economies”
- Advisors: Professor Carl Walsh, Professor Michael Dooley and Professor Federico Ravenna

M.A., International Economics, June 2003

Jawaharlal Nehru University, New Delhi, Delhi, India

M.Phil., Economics, July 2001

- Dissertation Topic: “Financial Sector Liberalization: A Case Study of Chile, South Korea and India”
- Advisor: Professor Jayati Ghosh

M.A., Economics, June 1998

University of Delhi, New Delhi, Delhi, India

B.A.(Hons), Economics, June 1996

WORK **Jawaharlal Nehru University**, New Delhi, Delhi, India

EXPERIENCE *Associate Professor* **January 2009 - Present**
Responsibilities include teaching courses at the Masters and M.Phil level. These courses focus on international trade, open economy macroeconomics and monetary economics.

World Bank, New Delhi, Delhi, India

Consultant (Macroeconomics) **September 2007 - Present**
Current responsibilities include macro-monitoring involving preparation of analytical macroeconomic briefs focusing on the real, financial, fiscal and external

sectors of the Indian economy. I am also a contributor to the ongoing work focusing on the impact of crisis on India.

NIPFP-DEA Program on Capital Flows, New Delhi, Delhi, India

Research Associate

September 2007 - Present

Focusing on extent of capital flight through trade misinvoicing among developing and industrial countries and its impact on the economy. Evaluating the reasons for trade misinvoicing and analysing ways to prevent capital flight through this route.

Indian Council for Research on International Economic Relations, New Delhi, Delhi, India

Fellow

September 2006 - March 2008

Undertook several research projects including analyzing feasibility of an Asian Currency Unit, the issues impacting the competitiveness of the Indian manufacturing sector, costs of hoarding reserves and issues involved in further liberalization of Indian financial sector in a Free Trade Agreement context.

University of California, Santa Cruz, Santa Cruz, California, USA

Teaching Fellow

June - July, 2005 and April - July 2006

Independent instructor with full responsibility for an undergraduate upper division course "Intermediate Macroeconomics". Responsibilities included teaching new material in the lectures, holding office hours, assigning exams and problem sets as well evaluating the performance of the students.

International Monetary Fund, Washington, District of Columbia, USA

Economist (Winter Internship)

December 2005 - March 2006

Analyzed the principle determinants of central government revenue in developing countries. Job responsibilities included undertaking a survey of literature, analyzing data using econometric techniques, writing reports with policy recommendations and presenting the report before concerned divisions. The final paper has since been published as an IMF Working Paper.

University of California, Santa Cruz, Santa Cruz, California, USA

Teaching Assistant

January 2001 - December 2005

Teaching Assistant for several courses including Intermediate Macroeconomics, Intermediate Microeconomics, Introduction to Econometrics, Economic Development etc. Responsibilities included teaching new material, going over material covered in the lecture, grading exams and problem sets as well as help the Professor with general administration of the class

Indian Council for Research on International Economic Relations, New Delhi, Delhi, India

Research Assistant

August 1998 - July 2001

Assisted senior faculty in writing reports that analyzed India's potential to export services like finance, software etc. Job responsibilities included collecting and analyzing data and writing brief notes.

PUBLICATIONS

EDITED BOOKS

“[India and the Global Economy](#)” with *Rajiv Kumar*, Publisher: Academic Foundation, 2008

CHAPTERS IN EDITED BOOKS

“Cost of Holding Excess Reserves: Evidence from India” In S. Bery, B. Bosworth and A. Panagariya ed., ‘India Policy Forum 2008’, Brookings Institution Press and NCAER, Sage Publications, pp: 245–295, (Jun 2009)

“How Does Capital Account Convertibility Impact Inflation” In A. Pathak and S.N. Ghoshal ed., ‘Capital Account Convertibility: Economic Growth and Inflation’, The ICAFI University Press, pp: 48–80, (Dec 2008)

“Toward A Competitive Manufacturing Sector” with *Rajiv Kumar* In Rajiv Kumar and Abhijit Sen Gupta ed., ‘India and the Global Economy’, Academic Foundation, pp: 187– 241, (May 2008)

“Capital Account Openness and Inflation: A Panel Data Study for 1990s” In V. Subbulakshmi, ed., ‘Capital Account Convertibility, An Introduction’, The ICAFI University Press, pp: 105–128, (Jul 2004)

INTERNATIONAL JOURNALS

“Robust Monetary Policies in Small Open Economies”, *Oxford Economic Papers*, June 2009, Advance Access.

“Does Capital Account Convertibility Lower Inflation?”, *International Economic Journal* Vol. 22, No. 4, pp: 471–487, December 2008.

“Monetary Policy Design under Competing Models of Inflation Persistence”, (with *Solange Gouvea*), invited submission for *Journal of Economic Dynamics and Control*.

“An Asian Currency Unit: Structure and Feasibility”, (with *Amitendu Palit*). under review *Journal of Asia Pacific Economy*.

PUBLISHED WORKING PAPERS

“[Feasibility of an Asian Currency Unit](#)”, March 2008, ICRIER Working Paper No. 208. (with *Amitendu Palit*).

“[Cost of Holding Excess Reserves: The Indian Experience](#)”, March 2008, ICRIER Working Paper No. 206.

“[Determinants of Tax Efforts in Developing Countries](#)”, July 2007, IMF Working Paper No. 184.

“[Towards a Competitive Manufacturing Sector](#)”, February 2008, ICRIER Working Paper No. 203. (with *Rajiv Kumar*).

“[Monetary Policy Design under Competing Models of Inflation Persistence](#)”, May 2007, Banco Central Do Brasil Working Paper No. 137. (with *Solange Gouvea*).

“[Does Capital Account Convertibility Lower Inflation?](#)”, January 2007, ICRIER Working Paper No. 191.

OTHER WORKING PAPERS

“India’s Tryst with Global Financial Crisis” invited submission from *Review of Market Integration*

“Asia’s Tryst with Global Financial Crisis”

“Capital Mobility through Trade Misinvoicing” with *Ila Patnaik & Ajay Shah*

“Trade Misinvoicing and Capital Mobility from India” with *Ila Patnaik & Ajay Shah*

POLICY PAPERS

“Liberalization of Banking and Insurance Services in the Context of an Indo-EU Trade and Investment Agreement”, Commissioned paper written for Ministry of Commerce, Government of India

“Anatomy of A Slowdown: The Impact of the Global Financial Crisis on India”, with *Dipak Dasgupta & Mohan Nagrajan* in *India: Turning Crisis Into Opportunity*, World Bank Report, Forthcoming

ARTICLES IN POPULAR PRESS

“[Put that Pile of Money to Work](#)” Livemint, 8th April 2008

“[Are Restrictions on PN Justifiable?](#)” Economic Times, 24th October 2007

“[Should RBI Respond to Fed Rate Cut?](#)” Economic Times, 22nd September 2007

“[Hike FII Cap on Debt Investments?](#)” Economic Times, 13th July 2007

“[Liberalization of Financial Services under GATS: The Indian Experience](#)” WTO News & Views, July 2007

“[Invest Forex in Equities?](#)” Economic Times, 28th May 2007

“[Should RBI allow Re to appreciate?](#)” Economic Times, 26th March 2007

“[Does Convertibility Lower Inflation?](#)” Business Standard 2nd March 2007

SELECTED LECTURES/ SEMINARS/ PRESENTATIONS

“Asia’s Tryst with Global Financial Crisis”, at the 8th India-Korea Dialogue organized by ICRIER and SFIA, New Delhi, India (May 2009)

“India in the Midst of a Global Crisis”, at the World Bank’s Training Programme on Fiscal and Debt Sustainability in the Midst of a Global Financial Crisis, Bangkok, Thailand (Mar 2009)

“Global Crisis and India’s Prospects”, at the National Conference on Financial Crisis and Recession, Centre for International Trade and Development, Jawaharlal Nehru University, New Delhi, India (Mar 2009)

“Can the Asian Currency Unit Lead to Greater Exchange Rate Co-ordination?” at World Academy of Arts & Sciences, General Assembly 2008, Hyderabad, India (Oct 2008)

“Trade Misinvoicing: A Channel for *de facto* Capital Account Openness” at 3rd Meeting of DEA-NIPFP Programme on Capital Flows, New Delhi, India (Sep 2008)

“Cost of Holding Excess Reserves: Evidence from India” at India Policy Forum organized by Brookings Institution and NCAER in India Habitat Centre, New Delhi, India (Jul 2008)

“Cost of Holding Excess Reserves: Indian Experience” at Institute of Economic Growth, New Delhi, India during the conference on Growth and Macroeconomics Issues and Challenges in India(Feb 2008)

“Feasibility of an Asian Currency Unit” at an international workshop organized by Sasakawa Peace Foundation, Japan and ICRIER in India Habitat Centre, New Delhi India (Oct 2007)

“Opportunities and Constraints Facing the Indian Manufacturing Sector” during Indian Economic Service Probationers Batch XXVIII training at Institute of Economic Growth, New Delhi India (Aug 2007)

“Open Economy: Some Issues and Dilemmas for India” during Indian Economic Service Probationers Batch XXVIII training at Institute of Economic Growth, New Delhi India (Jul 2007)

“Robust Monetary Policies in Small Open Economies”, brown bag seminar at Indian Statistical Institute, New Delhi India (Jun 2007)

“FDI Funded Mass Manufacturing in China” during the Scoping Workshop on “A Program of Studies on the Development Experience of China and India” at Asian Development Bank, New Delhi, India (May 2007)

“Modern Trade Theories and their Present Day Applicability” as a guest lecturer at the Management Development Institute, Gurgaon, Haryana, India (Feb 2007)

“Robust Monetary Policies in Small Open Economies” during recruitment seminars at National Council for Applied Economic Research (NCAER), New Delhi, National Institute of Public Finance and Policy (NIPFP), New Delhi and Indian Institute of Management, Bangalore,(Mar 2006)

“Does Capital Account Openness Lower Inflation?” during recruitment seminar at Research and Information System, New Delhi, India (Mar 2006)

“Determinants of Tax Revenue in Developing Countries” at International Monetary Fund, Washington DC, USA (Mar 2006)

“Robust Monetary Policies in Small Open Economies” at University of California, Santa Cruz, Brown Bag Seminar, Santa Cruz, USA (Nov 2005)

“Monetary Policy Design under Competing Models of Inflation Persistence” at India Development Forum, New Delhi, India (Sept 2005)

REFeree

- South Asia Economic Journal
- Indian Growth and Development Review

HONOURS AND
AWARDS

University Outstanding Teaching Assistant Award, University of California, Santa Cruz: 2005-06

UC Santa Cruz Doctoral Student Sabbatical Fellowship: Winter 2006

Merit based Tuition Fellowship: University of California, Santa Cruz (2002 - 2006)

Campus Provost Fellowship: University of California, Santa Cruz (2001-2002)

Certificate of Merit for securing first position in college during undergraduate studies (1996-1998)

LANGUAGE AND
PROFICIENCIES

English (Excellent), Hindi (Native), Bengali (Native)

EViews, Stata, SPSS, Limdep, Mathematica, Matlab, SAS, Maple, Gauss and \LaTeX

REFERENCES

Dr. Dipak Dasgupta, Lead Economist, Poverty Reduction and Economic Management Unit, World Bank, New Delhi, India, Ph: 91-11-24617421, Email:ddasgupta@worldbank.org

Dr. Rajiv Kumar, Director and CE, Indian Council for Research on International Economic Relations, New Delhi, India, Ph: 91-11-24645218-20, Email:rkumar@icrier.res.in

Dr. Carl Walsh, Professor, University of California, Santa Cruz, Santa Cruz, California, USA, Ph: 1-831-4594089, Email:walshc@ucsc.edu

Dr. Kenneth Kletzer, Professor, University of California, Santa Cruz, Santa Cruz, California, USA, Ph: 1-831-4593407, Email:kkletzer@ucsc.edu